

Final Budget

Skyline Improvement & Service District	
Budget Hearing Information	
PO Box 3601	Location: https://us04web.zoom.us/join ID 423 001 218
Jackson, WY 83001	Date: 6/11/2020
307-413-2488	Time: 4:00PM MST
Teton County	Budget Prepared by: Dave Adams

S-A BUDGET MESSAGE W.S. 16-4-104(d)

The Skyline Improvement and Service District proposes a balanced FY 2020-2021 budget. The Board anticipates continued water capital expenditures for a Water Infrastructure Engineering Study for 2020-2021, currently being performed by the Wyoming Water Development Commission. Funds for this study, scheduled for completion by May 2021, will continue to be withdrawn from the Water Reserve account.

District from time to time holds homeowner construction bonds that are refunded at completion of their project, if the District roads are free from damage. Currently, the District holds (2) \$2500.00 bonds that are anticipated to be refunded in full at the end of the respective projects.

Contingent liabilities: At the District's Board of Directors' meeting on May 21, 2020, one of The District's homeowner's expressed that he was considering initiating a class action lawsuit against The District. He is alleging the method The District uses in determining water usage fees is unfair and results in overcharging residents who use larger volumes of water compared to smaller water users. The Board's position at this time is that the likelihood of this lawsuit occurring is only reasonably possible and therefore does not warrant increasing this budget for Professional Fees. The Board has concluded, however, that in the event the lawsuit is brought, the legal fees can reasonably be estimated at \$5,000, at which time an amended budget will be submitted for approval. It is expected that the findings of the aforementioned Water Infrastructure Study will provide a basis for resolving the dispute.

S-B RESERVE DESCRIPTION

The District currently has Road and Water Reserves of approximately \$143,000 & \$50,000 respectively. Our road reserves increase annually, through road assessments, to meet planned road maintenance, specifically, chip sealing every 6 years, and road overlay every 20 years. Our water reserves are build up through annual base fees and usage fees and will be earmarked for short-medium and long term water system improvements.

S-C

Names of Board Members	Date of End of Term	
Latham Jenkins	11/30/22	Does the district have regular office hours exceeding 20 hours per week? <input type="checkbox"/> No
Kurt Harland	11/30/21	
James Lewis	11/30/20	

If no above: Are the records on file with the County Clerk as required by W.S. 16-12-303(c)? Yes

Where are the minutes of your board meeting available for public review?

How and where are the notices of meeting posted for the public?

Where are the public meetings held?

FINAL BUDGET SUMMARY

OVERVIEW		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$179,729	\$171,260	\$111,840	\$111,840
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	\$0	\$19,701	\$19,701
S-4	Total General Fund and Forecasted Revenues Available	\$370,976	\$386,521	\$407,689	\$407,689
S-5	<i>Amount requested from County Commissioners</i>	\$175,633	\$194,065	\$186,242	\$186,242
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$150,327	\$162,150	\$161,722	\$161,722
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$25,306	\$31,915	\$24,520	\$24,520
S-12	Miscellaneous	\$4,928	\$2,041	\$1,450	\$1,450
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$180,561	\$196,106	\$187,692	\$187,692
FY 7/1/20-6/30/21		Skyline Improvement & Service District			

EXPENDITURE SUMMARY		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
S-15	Capital Outlay	\$51,573	\$66,138	\$0	\$0
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$27,341	\$25,209	\$23,220	\$23,220
S-18	Operations	\$97,965	\$77,063	\$85,420	\$85,420
S-19	Indirect Costs	\$2,850	\$2,850	\$3,200	\$3,200
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$179,729	\$171,260	\$111,840	\$111,840

DEBT SUMMARY		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$190,415	\$190,415	\$219,997	\$219,997
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$255,048	\$255,048	\$255,048	\$255,048
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$255,048	\$255,048	\$255,048	\$255,048
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$19,701	\$19,701
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$19,701	\$19,701
S-31	Subtotal	\$255,048	\$255,048	\$274,749	\$274,749
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$255,048	\$255,048	\$274,749	\$274,749

End of Summary

161945

Date adopted by Special District 5/21/2020

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: PO Box 3601
Jackson, WY 83001

PREPARED BY: Dave Adams

DISTRICT PHONE: 307-413-2488

Final Budget

Skyline Improvement & Service District

FYE 6/30/2021

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)	\$150,327	\$162,150	\$161,722	\$161,722
R-1.2	Other County Support	\$25,306	\$31,915	\$24,520	\$24,520

FORECASTED REVENUE

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges				
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	Total Operating Revenues	\$0	\$0	\$0	\$0
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest	\$4,928	\$2,041	\$1,450	\$1,450
R-5.2	Other: Specify				
R-5.3	Other: Additional				
R-5.4	Total Miscellaneous	\$4,928	\$2,041	\$1,450	\$1,450
R-5.5	Total Forecasted Revenue	\$4,928	\$2,041	\$1,450	\$1,450
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	\$0

Final Budget

Skyline Improvement & Service District

FYE 6/30/2021

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
E-1	Capital Outlay				
E-1.1	Real Property	\$51,573	\$0	\$0	
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	<u>Water Infrastructure Stud</u>		\$6,391		
E-1.6	<u>Pump House Repair</u>		\$48,542		
E-1.7	see additional details		\$11,205		
E-1.8	TOTAL CAPITAL OUTLAY	\$51,573	\$66,138	\$0	\$0

ADMINISTRATION BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
E-2	Personnel Services				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	_____				
E-2.6	_____				
E-2.7					
E-3	Board Expenses				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	<u>Treasurer bonding fee</u>	\$170	\$0	\$170	\$170
E-3.5	_____				
E-3.6					
E-4	Contractual Services				
E-4.1	Legal	\$6,604	\$410	\$1,000	\$1,000
E-4.2	Accounting/Auditing	\$18,712	\$23,785	\$20,500	\$20,500
E-4.3	Other (Specify)				
E-4.4	<u>Website Admin</u>	\$377	\$394	\$600	\$600
E-4.5	_____				
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	\$687	\$305	\$450	\$450
E-5.2	Office equipment, rent & repair				
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	<u>Postage</u>	\$423	\$27		
E-5.7	<u>Advertising</u>	\$368	\$288	\$500	\$500
E-5.8					
E-6	TOTAL ADMINISTRATION	\$27,341	\$25,209	\$23,220	\$23,220

Final Budget

Skyline Improvement & Service District

FYE 6/30/2021

OPERATIONS BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
E-7	Personnel Services				
E-7.1	Wages--Operations				
E-7.2	Service Contracts				
E-7.3	Other (Specify)				
E-7.4	_____				
E-7.5	_____				
E-7.6					
E-8	Travel				
E-8.1	Mileage				
E-8.2	Other (Specify)				
E-8.3	_____				
E-8.4	_____				
E-8.5					
E-9	Operating supplies (List)				
E-9.1	_____				
E-9.2	_____				
E-9.3	_____				
E-9.4	_____				
E-9.5					
E-10	Program Services (List)				
E-10.1	_____				
E-10.2	_____				
E-10.3	_____				
E-10.4	_____				
E-10.5					
E-11	Contractual Arrangements (List)				
E-11.1	Water Operations	\$8,078	\$5,320	\$5,400	\$5,400
E-11.2	Contract Labor	\$44,274	\$9,138	\$13,000	\$13,000
E-11.3	Snow Removal	\$16,605	\$29,298	\$30,000	\$30,000
E-11.4	Water Testing	\$802	\$1,987	\$500	\$500
E-11.5					
E-12	Other operations (Specify)				
E-12.1	Utilities	\$4,274	\$4,808	\$5,000	\$5,000
E-12.2	Repairs and Maintenance	\$6,131	\$24,467	\$19,520	\$19,520
E-12.3	Road cul-de-Sac	\$7,386			
E-12.4	Water Infrastructure Stud	\$10,415			
E-12.5	see additional details		\$2,045	\$12,000	\$12,000
E-13	TOTAL OPERATIONS	\$97,965	\$77,063	\$85,420	\$85,420

Final Budget

Skyline Improvement & Service District

FYE 6/30/2021

INDIRECT COSTS BUDGET

			2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
E-14	Insurance					
E-14.1	Liability		\$1,350	\$1,350	\$1,400	\$1,400
E-14.2	Buildings and vehicles					
E-14.3	Equipment		\$1,500	\$1,500	\$1,800	\$1,800
E-14.4	Other (Specify)					
E-14.5	_____					
E-14.6	_____					
E-14.7						
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes					
E-15.2	Workers Compensation					
E-15.3	Unemployment Taxes					
E-15.4	Retirement					
E-15.5	Health Insurance					
E-15.6	Other (Specify)					
E-15.7	_____					
E-15.8	_____					
E-15.9						
E-17	TOTAL INDIRECT COSTS		\$2,850	\$2,850	\$3,200	\$3,200

DEBT SERVICE BUDGET

			2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
D-1	Debt Service					
D-1.1	Principal					
D-1.2	Interest					
D-1.3	Fees					
D-2	TOTAL DEBT SERVICE		\$0	\$0	\$0	\$0

Final Budget

Skyline Improvement & Service District
 NAME OF DISTRICT/BOARD

FYE 6/30/2021

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking Account Balance	\$100	\$100	\$750	\$750
C-1.2	Savings and Investments Account Balance	\$190,315	\$190,315	\$219,247	\$219,247
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$255,048	\$255,048	\$274,749	\$274,749
C-1.6	Total Estimated Cash and Investments on Hand	\$445,463	\$445,463	\$494,746	\$494,746
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$255,048	\$255,048	\$274,749	\$274,749
C-2.3	Total Deductions (a+b)	\$255,048	\$255,048	\$274,749	\$274,749
C-2.4	Estimated Non-Restricted Funds Available	\$190,415	\$190,415	\$219,997	\$219,997

SINKING & DEBT SERVICE FUNDS

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
C-3					
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes: _____				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes: _____				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes: _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$255,048	\$255,048	\$255,048	\$255,048
C-4.2	Date of Reserve Approval in Minutes: _____				
C-4.3	Amount to be added to the reserve			\$19,701	\$19,701
C-4.4	Date of Reserve Approval in Minutes: _____				
C-4.5	SUB-TOTAL	\$255,048	\$255,048	\$274,749	\$274,749
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes: _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$255,048	\$255,048	\$274,749	\$274,749

BOND FUNDS

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes: _____				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes: _____				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes: _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0

