

Final Budget

O BAR B ISD	
Budget Hearing Information	
P.O. BOX 614	Location: Office of Hess D'Amours & Kreiger, LLC
JACKSON, WY 83001	Date: 7/15/2020
307-732-7737	Time: 11:00 A.M.
Teton County	Budget Prepared by: James Ramage

S-A BUDGET MESSAGE W.S. 16-4-104(d)

The O BAR B Improvement and Service District owns, maintains, and operates a public water system, a sanitary sewer collection system, storm drainage infrastructure, and a public road (Pub Place). Operating expenses are not projected to change much from previous years. However, O Bar B may lose a large user of the sewer system in the near future, so revenue from customer charges could be down. Water system upgrades are planned to be initiated this year. Distribution line replacement and well vault upgrades are needed. A loan is being contemplated, which would help spread these capital costs out of over time. The basis for the tax levy will be raised to \$30,000 this year to make up for the potential lost revenue, and to cover the ongoing operating costs, along with the possible new debt service. The remainder of the consensus grant money will be used for additional road / drainage improvements if possible.

S-B RESERVE DESCRIPTION

The O Bar B budgets has historically budgeted \$12,500 plus interst annually to a Depreciation Fund for the Sewer System. Only \$6250 is allocated for reserves this year due to the possibility of losing a sewer customer.

S-C

Names of Board Members	Date of End of Term
Troy Smith	12/31/21
Jim Budge	12/31/21
Ernie Bauer	12/31/21
Randell Mayers	12/31/23
Eric Baker	12/31/23

<p>If Yes, enter</p> <p>Address of office: 680 Cache Creek Drive</p> <p>City, State, Zip: Jackson, WY 83001</p> <p>Phone Number: 307-732-7737</p> <p>Hours Open: 9:00 - 5:00</p>	<p>Does the district have regular office hours exceeding 20 hours per week? <input type="checkbox"/> Yes</p>
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Where are the minutes of your board meeting available for public review?
 The office of Valley West Engineering and/or Hess, D'Amours and Kreiger, both in the Town of Jackson, WY

How and where are the notices of meeting posted for the public?
 Jackson Hole News & Guide

Where are the public meetings held?
 The office of Valley West Engineering or Office of Hess, D'Amours & Krieger

FINAL BUDGET SUMMARY

OVERVIEW		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$25,116	\$30,539	\$94,602	\$94,602
S-2	Total Principal to Pay on Debt	\$0	\$0	\$4,400	\$4,400
S-3	Total Change to Restricted Funds	\$50,004	\$12,517	\$6,250	\$6,250
S-4	Total General Fund and Forecasted Revenues Available	\$52,558	\$50,106	\$105,725	\$105,725
S-5	Amount requested from County Commissioners	\$18,671	\$20,000	\$30,000	\$30,000
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
S-7	Operating Revenues	\$17,056	\$13,262	\$8,000	\$8,000
S-8	Tax levy (From the County Treasurer)	\$18,671	\$20,000	\$30,000	\$30,000
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$10,762	\$10,762
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$4	\$17	\$50,012	\$50,012
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$35,731	\$33,279	\$98,774	\$98,774

FY 7/1/20-6/30/21 O BAR B ISD

EXPENDITURE SUMMARY		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
S-15	Capital Outlay	\$5,062	\$0	\$60,762	\$60,762
S-16	Interest and Fees On Debt	\$0	\$0	\$2,000	\$2,000
S-17	Administration	\$12,110	\$12,561	\$12,690	\$12,690
S-18	Operations	\$6,296	\$16,330	\$17,500	\$17,500
S-19	Indirect Costs	\$1,648	\$1,648	\$1,650	\$1,650
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$25,116	\$30,539	\$94,602	\$94,602

DEBT SUMMARY		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$4,400	\$4,400

CASH AND INVESTMENTS		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$16,827	\$16,827	\$6,951	\$6,951
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$12,519	\$62,523	\$75,040	\$75,040
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$12,519	\$62,523	\$75,040	\$75,040
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$50,004	\$12,517	\$6,250	\$6,250
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$50,004	\$12,517	\$6,250	\$6,250
S-31	Subtotal	\$62,523	\$75,040	\$81,290	\$81,290
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$62,523	\$75,040	\$81,290	\$81,290

End of Summary

Date adopted by Special District 7/15/2020

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: P.O. BOX 614
JACKSON, WY 83001

PREPARED BY: James Ramage

DISTRICT PHONE: 307-732-7737

Final Budget

O BAR B ISD

FYE 6/30/2021

NAME OF DISTRICT/BOARD _____

PROPERTY TAXES AND ASSESSMENTS

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)	\$18,671	\$20,000	\$30,000	\$30,000
R-1.2	Other County Support				

FORECASTED REVENUE

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify) _____				
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges	\$17,056	\$13,262	\$8,000	\$8,000
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	Total Operating Revenues	\$17,056	\$13,262	\$8,000	\$8,000
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies			\$10,762	\$10,762
R-4.4	Total Grants	\$0	\$0	\$10,762	\$10,762
R-5	Miscellaneous Revenue				
R-5.1	Interest	\$4	\$17	\$12	\$12
R-5.2	Other: Specify _____ Possible Loan			\$50,000	\$50,000
R-5.3	Other: Additional _____				
R-5.4	Total Miscellaneous	\$4	\$17	\$50,012	\$50,012
R-5.5	Total Forecasted Revenue	\$17,060	\$13,279	\$68,774	\$68,774
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify): _____				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	\$0

Final Budget

O BAR B ISD

FYE 6/30/2021

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
E-1	Capital Outlay				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	<u>Road / Drainage Improve</u>	\$5,062		\$10,762	\$10,762
E-1.6	<u>Water System Improve</u>			\$50,000	\$50,000
E-1.7					
E-1.8	TOTAL CAPITAL OUTLAY	\$5,062	\$0	\$60,762	\$60,762

ADMINISTRATION BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
E-2	Personnel Services				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	_____				
E-2.6	_____				
E-2.7					
E-3	Board Expenses				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	_____				
E-3.5	_____				
E-3.6					
E-4	Contractual Services				
E-4.1	Legal	\$1,766	\$2,000	\$2,000	\$2,000
E-4.2	Accounting/Auditing				
E-4.3	Other (Specify)				
E-4.4	<u>Administration</u>	\$10,225	\$10,400	\$10,500	\$10,500
E-4.5	_____				
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies		\$30	\$50	\$50
E-5.2	Office equipment, rent & repair				
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	<u>Advertising</u>	\$43	\$43	\$50	\$50
E-5.7	<u>P.O. Box Rental</u>	\$76	\$88	\$90	\$90
E-5.8					
E-6	TOTAL ADMINISTRATION	\$12,110	\$12,561	\$12,690	\$12,690

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FYE 6/30/2021

OPERATIONS BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
E-7	Personnel Services				
E-7.1	Wages--Operations				
E-7.2	Service Contracts				
E-7.3	Other (Specify)				
E-7.4	_____				
E-7.5	_____				
E-7.6	_____				
E-8	Travel				
E-8.1	Mileage				
E-8.2	Other (Specify)				
E-8.3	_____				
E-8.4	_____				
E-8.5	_____				
E-9	Operating supplies (List)				
E-9.1	_____				
E-9.2	_____				
E-9.3	_____				
E-9.4	_____				
E-9.5	_____				
E-10	Program Services (List)				
E-10.1	Road Maintenance	\$585	\$745	\$1,000	\$1,000
E-10.2	Water System O&M	\$4,647	\$14,000	\$12,000	\$12,000
E-10.3	Sewer System O&M			\$1,500	\$1,500
E-10.4	Storm Drainage O&M			\$1,000	\$1,000
E-10.5	_____				
E-11	Contractual Arrangements (List)				
E-11.1	_____				
E-11.2	_____				
E-11.3	_____				
E-11.4	_____				
E-11.5	_____				
E-12	Other operations (Specify)				
E-12.1	Water Quality Monitoring	\$619	\$1,100	\$1,500	\$1,500
E-12.2	Electrical - Well Pump	\$445	\$485	\$500	\$500
E-12.3	_____				
E-12.4	_____				
E-12.5	_____				
E-13	TOTAL OPERATIONS	\$6,296	\$16,330	\$17,500	\$17,500

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FYE 6/30/2021

INDIRECT COSTS BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
E-14	Insurance				
E-14.1	Liability	\$1,548	\$1,548	\$1,550	\$1,550
E-14.2	Buildings and vehicles				
E-14.3	Equipment				
E-14.4	Other (Specify)				
E-14.5	Treasurer Bond	\$100	\$100	\$100	\$100
E-14.6	_____				
E-14.7	_____				
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes				
E-15.2	Workers Compensation				
E-15.3	Unemployment Taxes				
E-15.4	Retirement				
E-15.5	Health Insurance				
E-15.6	Other (Specify)				
E-15.7	_____				
E-15.8	_____				
E-15.9	_____				
E-17	TOTAL INDIRECT COSTS	\$1,648	\$1,648	\$1,650	\$1,650

DEBT SERVICE BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
D-1	Debt Service				
D-1.1	Principal			\$4,400	\$4,400
D-1.2	Interest			\$1,500	\$1,500
D-1.3	Fees			\$500	\$500
D-2	TOTAL DEBT SERVICE	\$0	\$0	\$6,400	\$6,400

Final Budget

O BAR B ISD

FYE 6/30/2021

NAME OF DISTRICT/BOARD

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking Account Balance	\$16,827	\$16,827	\$6,951	\$6,951
C-1.2	Savings and Investments Account Balance		\$0		
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$62,523	\$62,523	\$81,290	\$81,290
C-1.6	Total Estimated Cash and Investments on Hand	\$79,350	\$79,350	\$88,241	\$88,241
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$62,523	\$75,040	\$81,290	\$81,290
C-2.3	Total Deductions (a+b)	\$62,523	\$75,040	\$81,290	\$81,290
C-2.4	Estimated Non-Restricted Funds Available	\$16,827	\$4,310	\$6,951	\$6,951

SINKING & DEBT SERVICE FUNDS

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
C-3					
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes: _____				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes: _____				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes: _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$12,519	\$62,523	\$75,040	\$75,040
C-4.2	Date of Reserve Approval in Minutes: <u>FYE 2011-2015</u>				
C-4.3	Amount to be added to the reserve	\$50,004	\$12,517	\$6,250	\$6,250
C-4.4	Date of Reserve Approval in Minutes: <u>7/15/2020</u>				
C-4.5	SUB-TOTAL	\$62,523	\$75,040	\$81,290	\$81,290
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes: _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$62,523	\$75,040	\$81,290	\$81,290

BOND FUNDS

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes: _____				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes: _____				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes: _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0