

# Final Budget

Teton Village Improvement and Service District	
Budget Hearing Information	
PO Box 413 / 7020 Rachel Way	<b>Location:</b> 7648 Granite Loop Road (Fire Station)
Teton Village, WY 83025	<b>Date:</b> 7/18/2019
(307) 733-5457	<b>Time:</b> 6:00 PM
Teton	<b>Budget Prepared by:</b> Mary Kay Werner, Treasurer

**S-A BUDGET MESSAGE** W.S. 16-4-104(d)

The FY 2020 budget for Teton Village Improvement and Service District (TVISD) was carefully prepared to ensure the same level of service to property owners in the residential areas of Teton Village and Granite Ridge. Services include snow removal, road repair, street sweeping, road striping, weed control and signage. The budget also maintains an increased contribution to the road resurfacing chip/seal reserve in anticipation of the need for asphalt overlays in several areas. The mill levy to property owners for the FY 2020 budget year will remain at 3.91 mills, which is unchanged from previous years.

**S-B RESERVE DESCRIPTION**

TVISD has over \$3 million in capital assets, which includes 4.3 miles of paved road and appurtenances and shared responsibility for .5 miles of pathway. The reserve policy was adopted to maintain a prudent level of financial resources to maintain public safety and to provide financial flexibility. The policy includes the allocation of \$100,000 of the total general fund as an emergency reserve. The depreciation reserve is adjusted annually per the schedule for road resurfacing to avoid any special assessments.

**S-C**

Names of Board Members	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week?
Tim Carney, Chairman	11/8/22	<input checked="" type="checkbox"/> Yes
Shawn Reichel, Secretary	11/3/20	<p><b>If Yes, enter</b></p> <p>Address of office: 7020 Rachel Way</p> <p>City, State, Zip: Teton Village, WY 83025</p> <p>Phone Number: (307) 733-5457</p> <p>Hours Open: Mon-Thurs 8:30 - 4:30; Friday 8:30 - 11:30 AM</p>
Mary Kay Werner, Treasurer	11/2/21	

Where are the minutes of your board meeting available for public review?  
 Teton Village District Office, 7020 Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?  
 www.tetonvillagewy.org

Where are the public meetings held?  
 Teton Village District Office, 7020 Rachel Way, Teton Village, WY 83025

## FINAL BUDGET SUMMARY

OVERVIEW		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-1	<b>Total Budgeted Expenditures</b>	\$243,486	\$284,986	\$298,534	\$339,534
S-2	<b>Total Principal to Pay on Debt</b>	\$0	\$0	\$0	\$0
S-3	<b>Total Change to Restricted Funds</b>	\$0	\$84,738	\$131,035	\$89,320
S-4	<b>Total General Fund and Forecasted Revenues Available</b>	\$1,059,218	\$1,073,707	\$1,010,896	\$1,010,181
S-5	<i>Amount requested from County Commissioners</i>	\$340,094	\$347,688	\$409,169	\$408,454
S-6	<b>Additional Funding Needed :</b>			<b>\$0</b>	<b>\$0</b>

REVENUE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-7	<b>Operating Revenues</b>	\$0	\$0	\$0	\$0
S-8	<b>Tax levy (From the County Treasurer)</b>	\$340,094	\$347,688	\$409,169	\$408,454
S-9	<b>Government Support</b>	\$0	\$0	\$0	\$0
S-10	<b>Grants</b>	\$0	\$0	\$0	\$0
S-11	<b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12	<b>Miscellaneous</b>	\$16,467	\$23,362	\$20,400	\$20,400
S-13	<b>Other Forecasted Revenue</b>	\$0	\$0	\$0	\$0

S-14	<b>Total Revenue</b>	\$356,561	\$371,050	\$429,569	\$428,854
------	----------------------	-----------	-----------	-----------	-----------

FY 7/1/19-6/30/20 Teton Village Improvement and Service District

EXPENDITURE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-15	<b>Capital Outlay</b>	\$58,059	\$7,000	\$1,500	\$1,500
S-16	<b>Interest and Fees On Debt</b>	\$0	\$0	\$0	\$0
S-17	<b>Administration</b>	\$27,010	\$30,207	\$46,600	\$46,600
S-18	<b>Operations</b>	\$157,340	\$246,329	\$248,984	\$289,984
S-19	<b>Indirect Costs</b>	\$1,077	\$1,450	\$1,450	\$1,450
S-20R	<b>Expenditures paid by Reserves</b>	\$0	\$0	\$0	\$0
S-20	<b>Total Expenditures</b>	\$243,486	\$284,986	\$298,534	\$339,534

DEBT SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-21	<b>Principal Paid on Debt</b>	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-22	<b>TOTAL GENERAL FUNDS</b>	\$702,657	\$702,657	\$581,327	\$581,327

**Summary of Reserve Funds**

S-23	<b>Beginning Balance in Reserve Accounts</b>				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$275,089	\$275,089	\$359,827	\$359,827
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total Reserves (a+b+c)</b>	\$275,089	\$275,089	\$359,827	\$359,827
S-27	<b>Amount to be added</b>				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$84,738	\$131,035	\$89,320
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	\$0	\$84,738	\$131,035	\$89,320
S-31	<b>Subtotal</b>	\$275,089	\$359,827	\$490,862	\$449,147
S-32	<b>Less Total to be spent</b>	\$0	\$0	\$0	\$0
S-33	<b>TOTAL RESERVES AT END OF FISCAL YEAR</b>	\$275,089	\$359,827	\$490,862	\$449,147

*End of Summary*

Date adopted by Special District \_\_\_\_\_

\_\_\_\_\_  
*Budget Officer / District Official (if not same as "Submitted by")*

**DISTRICT ADDRESS:** PO Box 413 / 7020 Rachel Way  
Teton Village, WY 83025

**PREPARED BY:** Mary Kay Werner, Treasurer

**DISTRICT PHONE:** (307) 733-5457

# Final Budget

Teton Village Improvement and Service District  
**NAME OF DISTRICT/BOARD**

**FYE** 6/30/2020

<b>PROPERTY TAXES AND ASSESSMENTS</b>
---------------------------------------

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
R-1	<b>Property Taxes and Assessments Received</b>				
R-1.1	Tax Levy (From the County Treasurer)	\$340,094	\$347,688	\$409,169	\$408,454
R-1.2	Other County Support				

<b>FORECASTED REVENUE</b>
---------------------------

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
R-2	<b>Revenues from Other Governments</b>				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	<b>Total Government Support</b>	\$0	\$0	\$0	\$0
R-3	<b>Operating Revenues</b>				
R-3.1	Customer Charges				
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	<b>Total Operating Revenues</b>	\$0	\$0	\$0	\$0
R-4	<b>Grants</b>				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	<b>Total Grants</b>	\$0	\$0	\$0	\$0
R-5	<b>Miscellaneous Revenue</b>				
R-5.1	Interest	\$1,854	\$7,454	\$4,000	\$4,000
R-5.2	Other: Specify <u>Violations</u>	\$50	\$700	\$0	
R-5.3	Other: See Additional	\$14,563	\$15,208	\$16,400	\$16,400
R-5.4	<b>Total Miscellaneous</b>	\$16,467	\$23,362	\$20,400	\$20,400
R-5.5	<b>Total Forecasted Revenue</b>	\$16,467	\$23,362	\$20,400	\$20,400
R-6	<b>Other Forecasted Revenue</b>				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	<b>Total Other Forecasted Revenue (a+b)</b>	\$0	\$0	\$0	\$0

# Final Budget

Teton Village Improvement and Service District

FYE 6/30/2020

NAME OF DISTRICT/BOARD

## CAPITAL OUTLAY BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
<b>E-1</b>	<b>Capital Outlay</b>				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	<u>Maintenance Garage</u>	\$58,059	\$7,000	\$1,500	\$1,500
E-1.6					
E-1.7					
<b>E-1.8</b>	<b>TOTAL CAPITAL OUTLAY</b>	<b>\$58,059</b>	<b>\$7,000</b>	<b>\$1,500</b>	<b>\$1,500</b>

## ADMINISTRATION BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
<b>E-2</b>	<b>Personnel Services</b>				
E-2.1	Administrator	\$9,850	\$8,000	\$11,000	\$11,000
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5					
E-2.6					
E-2.7					
<b>E-3</b>	<b>Board Expenses</b>				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4					
E-3.5					
E-3.6					
<b>E-4</b>	<b>Contractual Services</b>				
E-4.1	Legal	\$2,730	\$3,200	\$6,000	\$6,000
E-4.2	Accounting/Auditing	\$1,981	\$2,746	\$3,000	\$3,000
E-4.3	Other (Specify)				
E-4.4	<u>Engineering</u>	\$6,536	\$11,000	\$13,000	\$13,000
E-4.5					
E-4.6					
<b>E-5</b>	<b>Other Administrative Expenses</b>				
E-5.1	Office Supplies	\$338	\$225	\$400	\$400
E-5.2	Office equipment, rent & repair	\$429	\$0	\$2,000	\$2,000
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	<u>Office Rent</u>	\$2,900	\$3,000	\$3,000	\$3,000
E-5.7	<u>Postage</u>	\$174	\$386	\$250	\$250
E-5.8	see additional details	\$2,072	\$1,650	\$7,950	\$7,950
<b>E-6</b>	<b>TOTAL ADMINISTRATION</b>	<b>\$27,010</b>	<b>\$30,207</b>	<b>\$46,600</b>	<b>\$46,600</b>

# Final Budget

Teton Village Improvement and Service District

FYE 6/30/2020

## OPERATIONS BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
<b>E-7</b>	<b>Personnel Services</b>				
E-7.1	Wages--Operations				
E-7.2	Service Contracts				
E-7.3	Other (Specify)				
E-7.4	Contract Labor	\$2,604	\$2,000	\$3,500	\$3,500
E-7.5	Public Works Dir - Hrly &	\$16,931	\$24,445	\$27,934	\$27,934
E-7.6					
<b>E-8</b>	<b>Travel</b>				
E-8.1	Mileage				
E-8.2	Other (Specify)				
E-8.3					
E-8.4					
E-8.5					
<b>E-9</b>	<b>Operating supplies (List)</b>				
E-9.1	Street Signs, Supplies	\$6,055	\$11,600	\$11,000	\$11,000
E-9.2	Gas & Vehicle	\$1,900	\$1,800	\$1,800	\$1,800
E-9.3					
E-9.4					
E-9.5					
<b>E-10</b>	<b>Program Services (List)</b>				
E-10.1	Road Repair / Reserve	\$5,785	\$46,440	\$39,000	\$55,000
E-10.2	Weed Control	\$1,371	\$1,750	\$1,750	\$1,750
E-10.3	Landscaping / Brush Rerr	\$7,587	\$22,230	\$10,000	\$10,000
E-10.4	Maintenance of Drainage	\$5,012	\$11,500	\$8,000	\$33,000
E-10.5	see additional details	\$10,077	\$12,000	\$21,000	\$21,000
<b>E-11</b>	<b>Contractual Arrangements (List)</b>				
E-11.1	Snow Removal	\$92,829	\$103,564	\$100,000	\$100,000
E-11.2					
E-11.3					
E-11.4					
E-11.5					
<b>E-12</b>	<b>Other operations (Specify)</b>				
E-12.1					
E-12.2	Maintenance Lot Project	\$0	\$0	\$10,000	\$10,000
E-12.3	Maintenance Lot O&M	\$7,189	\$9,000	\$15,000	\$15,000
E-12.4					
E-12.5					
<b>E-13</b>	<b>TOTAL OPERATIONS</b>	<b>\$157,340</b>	<b>\$246,329</b>	<b>\$248,984</b>	<b>\$289,984</b>

# Final Budget

## INDIRECT COSTS BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
<b>E-14 Insurance</b>					
E-14.1	Liability	\$500	\$500	\$500	\$500
E-14.2	Buildings and vehicles	\$177	\$500	\$500	\$500
E-14.3	Equipment				
E-14.4	Other (Specify)				
E-14.5	Surety Bonds	\$400	\$450	\$450	\$450
E-14.6					
E-14.7					
<b>E-15 Indirect payroll costs:</b>					
E-15.1	FICA (Social Security) taxes				
E-15.2	Workers Compensation				
E-15.3	Unemployment Taxes				
E-15.4	Retirement				
E-15.5	Health Insurance				
E-15.6	Other (Specify)				
E-15.7					
E-15.8					
E-15.9					
<b>E-17 TOTAL INDIRECT COSTS</b>		<b>\$1,077</b>	<b>\$1,450</b>	<b>\$1,450</b>	<b>\$1,450</b>

## DEBT SERVICE BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
<b>D-1 Debt Service</b>					
D-1.1	Principal				
D-1.2	Interest				
D-1.3	Fees				
<b>D-2 TOTAL DEBT SERVICE</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Final Budget

Teton Village Improvement and Service District  
**NAME OF DISTRICT/BOARD**

FYE 6/30/2020

## GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
<b>C-1</b>	<b>Balances at Beginning of Fiscal Year</b>				
C-1.1	General Fund Checking Account Balance	\$456,657	\$456,657	\$327,873	\$327,873
C-1.2	Savings and Investments Account Balance		\$0	\$7,454	\$7,454
C-1.3	General Fund CD Balance	\$246,000	\$246,000	\$246,000	\$246,000
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$275,089	\$275,089	\$490,862	\$449,147
C-1.6	<b>Total Estimated Cash and Investments on Hand</b>	<b>\$977,746</b>	<b>\$977,746</b>	<b>\$1,072,189</b>	<b>\$1,030,474</b>
<b>C-2</b>	<b>General Fund Reductions:</b>				
C-2.1	a. Unpaid bills at FYE	\$6,881	\$6,881	\$7,000	\$7,000
C-2.2	b. Reserves	\$275,089	\$359,827	\$490,862	\$449,147
C-2.3	<b>Total Deductions (a+b)</b>	<b>\$281,970</b>	<b>\$366,708</b>	<b>\$497,862</b>	<b>\$456,147</b>
C-2.4	<b>Estimated Non-Restricted Funds Available</b>	<b>\$695,776</b>	<b>\$611,038</b>	<b>\$574,327</b>	<b>\$574,327</b>

## SINKING & DEBT SERVICE FUNDS

		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
<b>C-3</b>					
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.5	<b>SUB-TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.11	<b>TOTAL CAPITAL OUTLAY (a+b+c)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

## RESERVES

		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
<b>C-4</b>					
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$275,089	\$275,089	\$359,827	\$359,827
C-4.2	<i>Date of Reserve Approval in Minutes:</i> 5/15/2018				
C-4.3	Amount to be added to the reserve		\$84,738	\$131,035	\$89,320
C-4.4	<i>Date of Reserve Approval in Minutes:</i> 5/14/2019				
C-4.5	<b>SUB-TOTAL</b>	<b>\$275,089</b>	<b>\$359,827</b>	<b>\$490,862</b>	<b>\$449,147</b>
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.11	<b>TOTAL OTHER RESERVE OUTLAY (a+b+c)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-4.12	Balance to be retained	\$275,089	\$359,827	\$490,862	\$449,147

## BOND FUNDS

		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
<b>C-5</b>					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.5	<b>SUB-TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	<b>TOTAL TO BE SPENT</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

