

# Final Budget

Rafter J Improvement and Service District	
Budget Hearing Information	
2951 West Big Trails Drive	Location: 2951 West Big Trails Drive
Jackson, WY 83001	Date: 6/17/2019
307-733-5262	Time: 7:00 PM
Teton County	Budget Prepared by: Barb Fields

S-A	BUDGET MESSAGE	W.S. 16-4-104(d)
<p>We are not projecting any significant operational or financial changes for the upcoming fiscal year. We are continuing to plan (and reserve funds) for major future capital projects.</p> <p>The FY20 revenue budget does not vary significantly from the prior year. The FY20 expense budget includes expenses related to the replacement of water meters as the existing water meters are nearing the end of their useful life. We did not have any unexpected expense items occur during the FY19 fiscal year.</p>		

S-B	RESERVE DESCRIPTION
<p>Reserved funds total \$600,000 as of 6.30.19 including \$200,000 reserved for road replacement and repair plus \$400,000 for future water and sewer improvements. The intent is to reserve \$50,000/year for future road repairs.</p>	

S-C

Names of Board Members	Date of End of Term
Brian Schilling	3/17/20
A. Wayne Flittner	3/17/20
Eileen Mosman	3/17/20

Does the district have regular office hours exceeding 20 hours per week?	<input checked="" type="checkbox"/> Yes
<b>If Yes, enter</b>	
Address of office:	2951 Big Trails Drive
City, State, Zip:	Jackson, WY 83001
Phone Number:	307-733-5262
Hours Open:	8:00 am - 5:00 pm Monday thru Friday

Where are the minutes of your board meeting available for public review?

How and where are the notices of meeting posted for the public?

Where are the public meetings held?

## FINAL BUDGET SUMMARY

OVERVIEW		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-1	<b>Total Budgeted Expenditures</b>	\$251,394	\$311,591	\$316,355	\$316,355
S-2	<b>Total Principal to Pay on Debt</b>	\$81,329	\$0	\$0	\$0
S-3	<b>Total Change to Restricted Funds</b>	\$0	\$144,715	\$249,661	\$249,661
S-4	<b>Total General Fund and Forecasted Revenues Available</b>	\$1,121,538	\$989,518	\$649,966	\$649,966
S-5	<i>Amount requested from County Commissioners</i>	\$315,307	\$213,415	\$222,337	\$222,337
S-6	<b>Additional Funding Needed :</b>			<b>\$0</b>	<b>\$0</b>

REVENUE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-7	<b>Operating Revenues</b>	\$157,090	\$124,994	\$144,579	\$144,579
S-8	<b>Tax levy (From the County Treasurer)</b>	\$315,307	\$213,415	\$222,337	\$222,337
S-9	<b>Government Support</b>	\$0	\$0	\$0	\$0
S-10	<b>Grants</b>	\$0	\$0	\$0	\$0
S-11	<b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12	<b>Miscellaneous</b>	\$1,184	\$3,152	\$1,748	\$1,748
S-13	<b>Other Forecasted Revenue</b>	\$0	\$0	\$0	\$0

S-14	<b>Total Revenue</b>	\$473,581	\$341,561	\$368,664	\$368,664
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FY 7/1/19-6/30/20 Rafter J Improvement and Service District

EXPENDITURE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-15	<b>Capital Outlay</b>	\$49,640	\$92,566	\$10,000	\$10,000
S-16	<b>Interest and Fees On Debt</b>	\$1,831	\$0	\$0	\$0
S-17	<b>Administration</b>	\$23,150	\$14,046	\$27,125	\$27,125
S-18	<b>Operations</b>	\$169,285	\$197,165	\$271,025	\$271,025
S-19	<b>Indirect Costs</b>	\$7,487	\$7,814	\$8,205	\$8,205
S-20R	<b>Expenditures paid by Reserves</b>	\$0	\$0	\$0	\$0
S-20	<b>Total Expenditures</b>	\$251,394	\$311,591	\$316,355	\$316,355

DEBT SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-21	<b>Principal Paid on Debt</b>	\$81,329	\$0	\$0	\$0

CASH AND INVESTMENTS		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-22	<b>TOTAL GENERAL FUNDS</b>	\$647,957	\$647,957	\$281,302	\$281,302

**Summary of Reserve Funds**

S-23	<b>Beginning Balance in Reserve Accounts</b>				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$455,624	\$455,624	\$600,339	\$600,339
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total Reserves (a+b+c)</b>	\$455,624	\$455,624	\$600,339	\$600,339
S-27	<b>Amount to be added</b>				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$144,715	\$249,661	\$249,661
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	\$0	\$144,715	\$249,661	\$249,661
S-31	<b>Subtotal</b>	\$455,624	\$600,339	\$850,000	\$850,000
S-32	<b>Less Total to be spent</b>	\$0	\$0	\$0	\$0
S-33	<b>TOTAL RESERVES AT END OF FISCAL YEAR</b>	\$455,624	\$600,339	\$850,000	\$850,000

*End of Summary*

\_\_\_\_\_  
Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District \_\_\_\_\_

**DISTRICT ADDRESS:** 2951 West Big Trails Drive  
Jackson, WY 83001

**PREPARED BY:** Barb Fields

**DISTRICT PHONE:** 307-733-5262

# Final Budget

Rafter J Improvement and Service District

FYE 6/30/2020

NAME OF DISTRICT/BOARD

<b>PROPERTY TAXES AND ASSESSMENTS</b>
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		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
R-1	<b>Property Taxes and Assessments Received</b>				
R-1.1	<b>Tax Levy (From the County Treasurer)</b>	\$315,307	\$213,415	\$222,337	\$222,337
R-1.2	Other County Support				

<b>FORECASTED REVENUE</b>
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		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
R-2	<b>Revenues from Other Governments</b>				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	<b>Total Government Support</b>	\$0	\$0	\$0	\$0
R-3	<b>Operating Revenues</b>				
R-3.1	Customer Charges	\$61,448	\$23,093	\$21,383	\$21,383
R-3.2	Sales of Goods or Services	\$95,642	\$101,901	\$123,196	\$123,196
R-3.3	Other Assessments				
R-3.4	<b>Total Operating Revenues</b>	\$157,090	\$124,994	\$144,579	\$144,579
R-4	<b>Grants</b>				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	<b>Total Grants</b>	\$0	\$0	\$0	\$0
R-5	<b>Miscellaneous Revenue</b>				
R-5.1	Interest	\$1,184	\$3,152	\$1,748	\$1,748
R-5.2	Other: Specify				
R-5.3	Other: Additional				
R-5.4	<b>Total Miscellaneous</b>	\$1,184	\$3,152	\$1,748	\$1,748
R-5.5	<b>Total Forecasted Revenue</b>	\$158,274	\$128,146	\$146,327	\$146,327
R-6	<b>Other Forecasted Revenue</b>				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	<b>Total Other Forecasted Revenue (a+b)</b>	\$0	\$0	\$0	\$0

# Final Budget

Rafter J Improvement and Service District

FYE 6/30/2020

NAME OF DISTRICT/BOARD

## CAPITAL OUTLAY BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
<b>E-1</b>	<b>Capital Outlay</b>				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	Generators		\$75,000	\$0	
E-1.6	Deragger		\$3,876	\$10,000	\$10,000
E-1.7	see additional details	\$49,640	\$13,690		
<b>E-1.8</b>	<b>TOTAL CAPITAL OUTLAY</b>	<b>\$49,640</b>	<b>\$92,566</b>	<b>\$10,000</b>	<b>\$10,000</b>

## ADMINISTRATION BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
<b>E-2</b>	<b>Personnel Services</b>				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5					
E-2.6					
E-2.7					
<b>E-3</b>	<b>Board Expenses</b>				
E-3.1	Travel	\$108			
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	Meals	\$51	\$200	\$200	\$200
E-3.5					
E-3.6					
<b>E-4</b>	<b>Contractual Services</b>				
E-4.1	Legal	\$6,120	-\$1,817	\$8,500	\$8,500
E-4.2	Accounting/Auditing	\$8,325	\$5,000	\$5,000	\$5,000
E-4.3	Other (Specify)				
E-4.4	Engineering Fees	\$6,346	\$7,240	\$10,000	\$10,000
E-4.5					
E-4.6					
<b>E-5</b>	<b>Other Administrative Expenses</b>				
E-5.1	Office Supplies	\$398	\$573	\$450	\$450
E-5.2	Office equipment, rent & repair	\$162	\$300	\$300	\$300
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	Postage	\$1,000	\$1,250	\$1,375	\$1,375
E-5.7	Licenses & Permits	\$640	\$1,300	\$1,300	\$1,300
E-5.8					
<b>E-6</b>	<b>TOTAL ADMINISTRATION</b>	<b>\$23,150</b>	<b>\$14,046</b>	<b>\$27,125</b>	<b>\$27,125</b>

# Final Budget

Rafter J Improvement and Service District

FYE 6/30/2020

<b>OPERATIONS BUDGET</b>
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			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
<b>E-7</b>	<b>Personnel Services</b>					
E-7.1	Wages--Operations					
E-7.2	Service Contracts					
E-7.3	Other (Specify)					
E-7.4	_____					
E-7.5	_____					
E-7.6						
<b>E-8</b>	<b>Travel</b>					
E-8.1	Mileage					
E-8.2	Other (Specify)					
E-8.3	_____					
E-8.4	_____					
E-8.5						
<b>E-9</b>	<b>Operating supplies (List)</b>					
E-9.1	_____					
E-9.2	_____					
E-9.3	_____					
E-9.4	_____					
E-9.5						
<b>E-10</b>	<b>Program Services (List)</b>					
E-10.1	Advertising		\$187	\$35	\$250	\$250
E-10.2	Repairs & Maintenance		\$1,852			
E-10.3	_____					
E-10.4	_____					
E-10.5						
<b>E-11</b>	<b>Contractual Arrangements (List)</b>					
E-11.1	HOA Staff Reimbursemer		\$85,050	\$85,050	\$85,050	\$85,050
E-11.2	HOA Vehicle Usage		\$6,825	\$6,825	\$6,825	\$6,825
E-11.3	_____					
E-11.4	_____					
E-11.5						
<b>E-12</b>	<b>Other operations (Specify)</b>					
E-12.1	Road Maintenance		\$4,986	\$20,660	\$24,528	\$24,528
E-12.2	Sewer System Maint		\$38,405	\$37,704	\$39,269	\$39,269
E-12.3	Water System Maint		\$31,980	\$46,891	\$55,103	\$55,103
E-12.4	Contingency Funds			\$0	\$60,000	\$60,000
E-12.5						
<b>E-13</b>	<b>TOTAL OPERATIONS</b>		<b>\$169,285</b>	<b>\$197,165</b>	<b>\$271,025</b>	<b>\$271,025</b>

# Final Budget

Rafter J Improvement and Service District

FYE 6/30/2020

## INDIRECT COSTS BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
<b>E-14</b>	<b>Insurance</b>					
E-14.1	Liability		\$7,487	\$7,814	\$8,205	\$8,205
E-14.2	Buildings and vehicles					
E-14.3	Equipment					
E-14.4	Other (Specify)					
E-14.5	_____					
E-14.6	_____					
E-14.7						
<b>E-15</b>	<b>Indirect payroll costs:</b>					
E-15.1	FICA (Social Security) taxes					
E-15.2	Workers Compensation					
E-15.3	Unemployment Taxes					
E-15.4	Retirement					
E-15.5	Health Insurance					
E-15.6	Other (Specify)					
E-15.7	_____					
E-15.8	_____					
E-15.9						
<b>E-17</b>	<b>TOTAL INDIRECT COSTS</b>		<b>\$7,487</b>	<b>\$7,814</b>	<b>\$8,205</b>	<b>\$8,205</b>

## DEBT SERVICE BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
<b>D-1</b>	<b>Debt Service</b>					
D-1.1	Principal		\$81,329	\$0	\$0	
D-1.2	Interest		\$1,831	\$0	\$0	
D-1.3	Fees					
<b>D-2</b>	<b>TOTAL DEBT SERVICE</b>		<b>\$83,160</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Final Budget

Rafter J Improvement and Service District  
**NAME OF DISTRICT/BOARD**

FYE 6/30/2020

## GENERAL FUNDS

		End of Year 2017-2018 Actual	Beginning 2018-2019 Estimated	Beginning 2019-2020 Proposed	Final Approval
<b>C-1</b>	<b>Balances at Beginning of Fiscal Year</b>				
C-1.1	General Fund Checking Account Balance	\$7,069	\$7,069	\$20,000	\$20,000
C-1.2	Savings and Investments Account Balance	\$640,789	\$640,789	\$261,302	\$261,302
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds	\$99	\$99		
C-1.5	Reserves (From Below)	\$455,624	\$455,624	\$850,000	\$850,000
C-1.6	<b>Total Estimated Cash and Investments on Hand</b>	<b>\$1,103,581</b>	<b>\$1,103,581</b>	<b>\$1,131,302</b>	<b>\$1,131,302</b>
<b>C-2</b>	<b>General Fund Reductions:</b>				
C-2.1	a. Unpaid bills at FYE	\$22,051	\$27,279	\$27,279	\$27,279
C-2.2	b. Reserves	\$455,624	\$600,339	\$850,000	\$850,000
C-2.3	<b>Total Deductions (a+b)</b>	<b>\$477,675</b>	<b>\$627,618</b>	<b>\$877,279</b>	<b>\$877,279</b>
C-2.4	<b>Estimated Non-Restricted Funds Available</b>	<b>\$625,906</b>	<b>\$475,963</b>	<b>\$254,023</b>	<b>\$254,023</b>

## SINKING & DEBT SERVICE FUNDS

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
<b>C-3</b>	<b>Beginning Balance in Reserve Account (end of previous year)</b>	\$0	\$0	\$0	
C-3.1	Beginning Balance in Reserve Account (end of previous year)	\$0	\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i>				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i>				
C-3.5	<b>SUB-TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i>				
C-3.11	<b>TOTAL CAPITAL OUTLAY (a+b+c)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

## RESERVES

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
<b>C-4</b>	<b>Beginning Balance in Reserve Account (end of previous year)</b>	\$455,624	\$455,624	\$600,339	\$600,339
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$455,624	\$455,624	\$600,339	\$600,339
C-4.2	<i>Date of Reserve Approval in Minutes:</i>				
C-4.3	Amount to be added to the reserve		\$144,715	\$249,661	\$249,661
C-4.4	<i>Date of Reserve Approval in Minutes:</i>				
C-4.5	<b>SUB-TOTAL</b>	<b>\$455,624</b>	<b>\$600,339</b>	<b>\$850,000</b>	<b>\$850,000</b>
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i>				
C-4.11	<b>TOTAL OTHER RESERVE OUTLAY (a+b+c)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-4.12	Balance to be retained	\$455,624	\$600,339	\$850,000	\$850,000

## BOND FUNDS

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
<b>C-5</b>	<b>Beginning Balance in Reserve Account (end of previous year)</b>		\$0	\$0	
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i>				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i>				
C-5.5	<b>SUB-TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i>				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	<b>TOTAL TO BE SPENT</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

