

Final Budget

POLO RANCHES SPECIAL IMPROVEMENT DISTRICT	
Budget Hearing Information	
5100 CORTLAND DRIVE	Location: 5100 CORTLAND DRIVE, JACKSON
JACKSON, WY 83001	Date: 6/17/2019
307-734-3840	Time: 5:00PM
Teton County	Budget Prepared by: BARRY SIBSON

S-A	BUDGET MESSAGE	W.S. 16-4-104(d)
<p>OUR FINANCIAL POLICIES FOLLOW THE GUIDELINES SET FOR SPECIAL DISTRICTS. OUR ASSESSMENT IS COLLECTED BY TETON COUNTY TREASURER AND DEPOSITED INTO OUR BANK ACCOUNT. WE DO OUR ACCOUNTING ON A CASH FLOW BASIS AND OUR BOOKS, INVOCIES, BANK STATEMENT AND RECORDS ARE REVIEWED BY CERTIFIED PUBLIC ACCOUNT AT THE END OF EACH FISCAL YEAR. THE ACCOUNT PREPARES A FINANCIAL STATEMENT WHICH IS DISTRIBUTED TO ALL MEMBERS OF THE DISTRICT. IN FY 2020, OUR OPERATIONS WILL RETURN TO NORMAL WITHOUT ANY MAJOR MAINTENANCE AND REPAIRS AND WE HAD IN IN FY 2019.</p>		

S-B	RESERVE DESCRIPTION
THIS YEAR WE WILL INITATE A RESERVE FUND FOR A FUTURE CHIP AND SEAL MAINTENANCE OPERATION.	

S-C		Does the district have regular office hours exceeding 20 hours per week?
Names of Board Members	Date of End of Term	<input type="checkbox"/> No
STEPHENS SHARKEY	11/10/20	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No <input type="checkbox"/> No
GANNETT HORN	11/10/20	
BARRY SIBSON	11/10/20	

If no above: Are the records on file with the County Clerk as required by W.S. 16-12-303(c)? Yes

Where are the minutes of your board meeting available for public review?
 5100 CORTLAND DRIVE, JACKSON, WY

How and where are the notices of meeting posted for the public?
 JACKSON HOLE NEWS & GUIDE - AN EMAIL NOTICE OF MEETING SENT TO ALL MEMBERS

Where are the public meetings held?
 5100 CORTLAND DRIVE - IN THE DISTRICT

FINAL BUDGET SUMMARY

OVERVIEW		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$6,377	\$84,997	\$9,410	\$9,410
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	\$0	\$8,000	\$8,000
S-4	Total General Fund and Forecasted Revenues Available	\$114,570	\$113,171	\$47,774	\$47,774
S-5	<i>Amount requested from County Commissioners</i>	\$27,073	\$25,674	\$19,600	\$19,600
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$27,073	\$25,674	\$19,600	\$19,600
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$0	\$0	\$0	\$0
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$27,073	\$25,674	\$19,600	\$19,600
FY 7/1/19-6/30/20 POLO RANCHES SPECIAL IMPROVEMENT DISTRICT					

EXPENDITURE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-15	Capital Outlay	\$0	\$0	\$0	\$0
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$664	\$3,921	\$760	\$760
S-18	Operations	\$5,063	\$80,426	\$8,000	\$8,000
S-19	Indirect Costs	\$650	\$650	\$650	\$650
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$6,377	\$84,997	\$9,410	\$9,410

DEBT SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$87,497	\$87,497	\$28,174	\$28,174

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$0	\$0
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$8,000	\$8,000
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$8,000	\$8,000
S-31	Subtotal	\$0	\$0	\$8,000	\$8,000
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$8,000	\$8,000

End of Summary

Date adopted by Special District 7/17/2019

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: 5100 CORTLAND DRIVE
JACKSON, WY 83001

PREPARED BY: BARRY SIBSON

DISTRICT PHONE: 307-734-3840

Final Budget

POLO RANCHES SPECIAL IMPROVEMENT DISTRICT
 NAME OF DISTRICT/BOARD

FYE 6/30/2020

PROPERTY TAXES AND ASSESSMENTS

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)	\$27,073	\$25,674	\$19,600	\$19,600
R-1.2	Other County Support				

FORECASTED REVENUE

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges				
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	Total Operating Revenues	\$0	\$0	\$0	\$0
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest				
R-5.2	Other: Specify				
R-5.3	Other: Additional				
R-5.4	Total Miscellaneous	\$0	\$0	\$0	\$0
R-5.5	Total Forecasted Revenue	\$0	\$0	\$0	\$0
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	\$0

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POLO RANCHES SPECIAL IMPROVEMENT DISTRICT
 NAME OF DISTRICT/BOARD

FYE 6/30/2020

CAPITAL OUTLAY BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-1	Capital Outlay				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	_____				
E-1.6	_____				
E-1.7	_____				
E-1.8	TOTAL CAPITAL OUTLAY	\$0	\$0	\$0	\$0

ADMINISTRATION BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-2	Personnel Services				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	_____				
E-2.6	_____				
E-2.7	_____				
E-3	Board Expenses				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	_____				
E-3.5	_____				
E-3.6	_____				
E-4	Contractual Services				
E-4.1	Legal				
E-4.2	Accounting/Auditing	\$437	\$473	\$500	\$500
E-4.3	Other (Specify)				
E-4.4	Engineering		\$3,309		
E-4.5	_____				
E-4.6	_____				
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	\$50		\$100	\$100
E-5.2	Office equipment, rent & repair				
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	Public Advertising	\$117	\$79	\$100	\$100
E-5.7	Bank Charges	\$60	\$60	\$60	\$60
E-5.8	_____				
E-6	TOTAL ADMINISTRATION	\$664	\$3,921	\$760	\$760

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POLO RANCHES SPECIAL IMPROVEMENT DISTRICT

FYE 6/30/2020

OPERATIONS BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-7	Personnel Services				
E-7.1	Wages--Operations				
E-7.2	Service Contracts				
E-7.3	Other (Specify)				
E-7.4	_____				
E-7.5	_____				
E-7.6	_____				
E-8	Travel				
E-8.1	Mileage				
E-8.2	Other (Specify)				
E-8.3	_____				
E-8.4	_____				
E-8.5	_____				
E-9	Operating supplies (List)				
E-9.1	_____				
E-9.2	_____				
E-9.3	_____				
E-9.4	_____				
E-9.5	_____				
E-10	Program Services (List)				
E-10.1	_____				
E-10.2	_____				
E-10.3	_____				
E-10.4	_____				
E-10.5	_____				
E-11	Contractual Arrangements (List)				
E-11.1	Snow Removal	\$4,250	\$7,157	\$5,000	\$5,000
E-11.2	Repairs & Maintenance	\$813	\$68,029	\$2,000	\$2,000
E-11.3	Grounds Maintenance		\$5,240	\$1,000	\$1,000
E-11.4	_____				
E-11.5	_____				
E-12	Other operations (Specify)				
E-12.1	_____				
E-12.2	_____				
E-12.3	_____				
E-12.4	_____				
E-12.5	_____				
E-13	TOTAL OPERATIONS	\$5,063	\$80,426	\$8,000	\$8,000

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POLO RANCHES SPECIAL IMPROVEMENT DISTRICT

FYE 6/30/2020

INDIRECT COSTS BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-14	Insurance					
E-14.1	Liability		\$525	\$525	\$525	\$525
E-14.2	Buildings and vehicles					
E-14.3	Equipment					
E-14.4	Other (Specify)					
E-14.5	Surety Bond		\$125	\$125	\$125	\$125
E-14.6	_____					
E-14.7	_____					
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes					
E-15.2	Workers Compensation					
E-15.3	Unemployment Taxes					
E-15.4	Retirement					
E-15.5	Health Insurance					
E-15.6	Other (Specify)					
E-15.7	_____					
E-15.8	_____					
E-15.9	_____					
E-17	TOTAL INDIRECT COSTS		\$650	\$650	\$650	\$650

DEBT SERVICE BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
D-1	Debt Service					
D-1.1	Principal					
D-1.2	Interest					
D-1.3	Fees					
D-2	TOTAL DEBT SERVICE		\$0	\$0	\$0	\$0

Final Budget

POLO RANCHES SPECIAL IMPROVEMENT DISTRIC
NAME OF DISTRICT/BOARD

FYE 6/30/2020

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking Account Balance	\$87,497	\$87,497	\$28,174	\$28,174
C-1.2	Savings and Investments Account Balance		\$0		
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$0	\$0	\$8,000	\$8,000
C-1.6	Total Estimated Cash and Investments on Hand	\$87,497	\$87,497	\$36,174	\$36,174
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$0	\$0	\$8,000	\$8,000
C-2.3	Total Deductions (a+b)	\$0	\$0	\$8,000	\$8,000
C-2.4	Estimated Non-Restricted Funds Available	\$87,497	\$87,497	\$28,174	\$28,174

SINKING & DEBT SERVICE FUNDS

		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
C-3					
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES

		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-4.2	<i>Date of Reserve Approval in Minutes:</i> 7/17/2019				
C-4.3	Amount to be added to the reserve			\$8,000	\$8,000
C-4.4	<i>Date of Reserve Approval in Minutes:</i> 7/17/2019				
C-4.5	SUB-TOTAL	\$0	\$0	\$8,000	\$8,000
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$0	\$0	\$8,000	\$8,000

BOND FUNDS

		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0