

Proposed Budget

| Snake River Sporting Club Improvement & Service District | |
|--|-------------------------------------|
| Budget Hearing Information | |
| 14885 Sporting Club Rd. | Location: Snake River Sporting Club |
| Jackson, WY 83001 | Date: May, 22nd 2019 |
| 307.733.3444 | Time: 10:00am |
| Teton County | Budget Prepared by: Thomas Merkt |

| S-A | BUDGET MESSAGE | W.S. 16-4-104(d) |
|---|----------------|------------------|
| <p>This budget will cover income and expenses as they relate to sewer, water, bridge and road maintenance for the improvement and service district of Snake River Sporting Club.</p> <p>This budget is funded with property tax levied on a per lot basis on all residential lots within the ISD. This assessment is levied on the Snake River Sporting Club Clubhouse, and the Astoria Hot Springs Park.</p> <p>The assessment for 2019-2020 is \$457,635.00 and will be broken out amongst 148? projected platted lots based on service availability.</p> <p>This Additional income is estimated at \$80,050.00 from revenues relating to water and sewer meter charges, propane sales, and tap fees..</p> <p>Excess revenues of the ISD will be rolled into the reserve account.</p> | | |

| S-B | RESERVE DESCRIPTION |
|-------------------------|---------------------|
| I need to complete this | |

| S-C | | Does the district have regular office hours exceeding 20 hours per week? |
|-------------------------------|----------------------------|---|
| Names of Board Members | Date of End of Term | <input type="checkbox"/> Yes |
| Christopher Swan | 3/19/13 | <p>If Yes, enter</p> <p>Address of office: 14885 Sporting Club Rd.</p> <p>City, State, Zip: Jackson, WY 83001</p> <p>Phone Number: 307.733.3444</p> <p>Hours Open: 9am - 4pm</p> |
| Terry Klare | 3/19/23 | |
| Thomas Hirsch | 4/11/21 | |
| | | |
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Where are the minutes of your board meeting available for public review?
 They are available for review at 14885 Sporting Club Rd. and on the ISD website

How and where are the notices of meeting posted for the public?
 They are available upon request with a week notice, and online on the ISD website.

Where are the public meetings held?
 Snake River Sporting Club

PROPOSED BUDGET SUMMARY

| OVERVIEW | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|----------|--|---------------------|------------------------|-----------------------|---------------------|
| S-1 | Total Budgeted Expenditures | \$1,506,105 | \$746,793 | \$507,675 | \$507,675 |
| S-2 | Total Principal to Pay on Debt | \$5,111 | \$10,652 | \$0 | \$0 |
| S-3 | Total Change to Restricted Funds | \$0 | \$0 | \$0 | \$0 |
| S-4 | Total General Fund and Forecasted Revenues Available | \$1,451,862 | \$791,200 | \$604,675 | \$604,675 |
| S-5 | Amount requested from County Commissioners | \$0 | \$601,200 | \$457,625 | \$457,625 |
| S-6 | Additional Funding Needed : | | | \$0 | \$0 |

| REVENUE SUMMARY | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|-----------------|--|---------------------|------------------------|-----------------------|---------------------|
| S-7 | Operating Revenues | \$280,000 | \$40,000 | \$52,000 | \$52,000 |
| S-8 | Tax levy (From the County Treasurer) | \$0 | \$601,200 | \$457,625 | \$457,625 |
| S-9 | Government Support | \$0 | \$0 | \$0 | \$0 |
| S-10 | Grants | \$402,500 | \$0 | \$0 | \$0 |
| S-11 | Other County Support (Not from Co. Treas.) | \$0 | \$0 | \$0 | \$0 |
| S-12 | Miscellaneous | \$0 | \$0 | \$28,050 | \$28,050 |
| S-13 | Other Forecasted Revenue | \$769,362 | \$150,000 | \$0 | \$0 |

| | | | | | |
|------|---------------|-------------|-----------|-----------|-----------|
| S-14 | Total Revenue | \$1,451,862 | \$791,200 | \$537,675 | \$537,675 |
|------|---------------|-------------|-----------|-----------|-----------|

FY 7/1/19-6/30/20 Snake River Sporting Club Improvement & Service District

| EXPENDITURE SUMMARY | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|---------------------|-------------------------------|---------------------|------------------------|-----------------------|---------------------|
| S-15 | Capital Outlay | \$1,049,512 | \$255,000 | \$0 | \$0 |
| S-16 | Interest and Fees On Debt | \$30,318 | \$41,768 | \$0 | \$0 |
| S-17 | Administration | \$115,850 | \$104,900 | \$58,475 | \$58,475 |
| S-18 | Operations | \$307,500 | \$342,700 | \$425,200 | \$425,200 |
| S-19 | Indirect Costs | \$2,925 | \$2,425 | \$24,000 | \$24,000 |
| S-20R | Expenditures paid by Reserves | \$0 | \$0 | \$0 | \$0 |
| S-20 | Total Expenditures | \$1,506,105 | \$746,793 | \$507,675 | \$507,675 |

| DEBT SUMMARY | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|--------------|------------------------|---------------------|------------------------|-----------------------|---------------------|
| S-21 | Principal Paid on Debt | \$5,111 | \$10,652 | \$0 | \$0 |

| CASH AND INVESTMENTS | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|----------------------|---------------------|---------------------|------------------------|-----------------------|---------------------|
| S-22 | TOTAL GENERAL FUNDS | \$0 | \$0 | \$67,000 | \$67,000 |

Summary of Reserve Funds

| | | | | | |
|------|---------------------------------------|-----|-----|-----|-----|
| S-23 | Beginning Balance in Reserve Accounts | | | | |
| S-24 | a. Sinking and Debt Service Funds | \$0 | \$0 | \$0 | \$0 |
| S-25 | b. Reserves | \$0 | \$0 | \$0 | \$0 |
| S-26 | c. Bond Funds | \$0 | \$0 | \$0 | \$0 |
| | Total Reserves (a+b+c) | \$0 | \$0 | \$0 | \$0 |
| S-27 | Amount to be added | | | | |
| S-28 | a. Sinking and Debt Service Funds | \$0 | \$0 | \$0 | \$0 |
| S-29 | b. Reserves | \$0 | \$0 | \$0 | \$0 |
| S-30 | c. Bond Funds | \$0 | \$0 | \$0 | \$0 |
| | Total to be added (a+b+c) | \$0 | \$0 | \$0 | \$0 |
| S-31 | Subtotal | \$0 | \$0 | \$0 | \$0 |
| S-32 | Less Total to be spent | \$0 | \$0 | \$0 | \$0 |
| S-33 | TOTAL RESERVES AT END OF FISCAL YEAR | \$0 | \$0 | \$0 | \$0 |

End of Summary

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: 14885 Sporting Club Rd.
Jackson, WY 83001

PREPARED BY: Thomas Merkt _____

DISTRICT PHONE: 307.733.3444 _____

Proposed Budget

Snake River Sporting Club Improvement & Service Dis
NAME OF DISTRICT/BOARD

FYE 6/30/2020

| |
|---------------------------------------|
| PROPERTY TAXES AND ASSESSMENTS |
|---------------------------------------|

| | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|-------|--|---------------------|------------------------|-----------------------|---------------------|
| R-1 | Property Taxes and Assessments Received | | | | |
| R-1.1 | Tax Levy (From the County Treasurer) | | \$601,200 | \$457,625 | \$457,625 |
| R-1.2 | Other County Support | | | | |

| |
|---------------------------|
| FORECASTED REVENUE |
|---------------------------|

| | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|-------|--|---------------------|------------------------|-----------------------|---------------------|
| R-2 | Revenues from Other Governments | | | | |
| R-2.1 | State Aid | | | | |
| R-2.2 | Additional County Aid (non-treasurer) | | | | |
| R-2.3 | City (or Town) Aid | | | | |
| R-2.4 | Other (Specify) | | | | |
| R-2.5 | Total Government Support | \$0 | \$0 | \$0 | \$0 |
| R-3 | Operating Revenues | | | | |
| R-3.1 | Customer Charges | \$95,000 | | \$52,000 | \$52,000 |
| R-3.2 | Sales of Goods or Services | \$35,000 | \$40,000 | | |
| R-3.3 | Other Assessments | \$150,000 | | | |
| R-3.4 | Total Operating Revenues | \$280,000 | \$40,000 | \$52,000 | \$52,000 |
| R-4 | Grants | | | | |
| R-4.1 | Direct Federal Grants | | | | |
| R-4.2 | Federal Grants thru State Agencies | \$240,000 | | | |
| R-4.3 | Grants from State Agencies | \$162,500 | | | |
| R-4.4 | Total Grants | \$402,500 | \$0 | \$0 | \$0 |
| R-5 | Miscellaneous Revenue | | | | |
| R-5.1 | Interest | | | | |
| R-5.2 | Other: Specify | | | | |
| R-5.3 | Other: See Additional | | | \$28,050 | \$28,050 |
| R-5.4 | Total Miscellaneous | \$0 | \$0 | \$28,050 | \$28,050 |
| R-5.5 | Total Forecasted Revenue | \$682,500 | \$40,000 | \$80,050 | \$80,050 |
| R-6 | Other Forecasted Revenue | | | | |
| R-6.1 | a. Other past due-as estimated by Co. Treas. | | | | |
| R-6.2 | b. Other forecasted revenue (specify): | | | | |
| R-6.3 | <u>Bridge Loan/ Slib Grant</u> | \$769,362 | | | |
| R-6.4 | <u>USDA Water Sewer Loan</u> | | \$150,000 | | |
| R-6.5 | | | | | |
| R-6.6 | Total Other Forecasted Revenue (a+b) | \$769,362 | \$150,000 | \$0 | \$0 |

Proposed Budget

Snake River Sporting Club Improvement & Service Distr
NAME OF DISTRICT/BOARD

FYE 6/30/2020

CAPITAL OUTLAY BUDGET

| | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|------------|-------------------------------|---------------------|------------------------|-----------------------|---------------------|
| E-1 | Capital Outlay | | | | |
| E-1.1 | Real Property | | | | |
| E-1.2 | Vehicles | | | | |
| E-1.3 | Office Equipment | | | | |
| E-1.4 | Other (Specify) | | | | |
| E-1.5 | <u>New Well</u> | \$268,600 | \$150,000 | | |
| E-1.6 | | \$769,362 | \$105,000 | | |
| E-1.7 | <u>see additional details</u> | \$11,550 | | | |
| E-1.8 | TOTAL CAPITAL OUTLAY | \$1,049,512 | \$255,000 | \$0 | \$0 |

ADMINISTRATION BUDGET

| | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|------------|--------------------------------------|---------------------|------------------------|-----------------------|---------------------|
| E-2 | Personnel Services | | | | |
| E-2.1 | Administrator | \$20,000 | \$20,000 | \$20,000 | \$20,000 |
| E-2.2 | Secretary | \$2,000 | \$2,000 | \$2,000 | \$2,000 |
| E-2.3 | Clerical | | | | |
| E-2.4 | Other (Specify) | | | | |
| E-2.5 | <u>Accounting/ Billing</u> | \$10,000 | \$10,000 | \$10,000 | \$10,000 |
| E-2.6 | | | | | |
| E-2.7 | | | | | |
| E-3 | Board Expenses | | | | |
| E-3.1 | Travel | \$2,000 | \$2,000 | | |
| E-3.2 | Mileage | \$1,000 | \$1,000 | | |
| E-3.3 | Other (Specify) | | | | |
| E-3.4 | | | | | |
| E-3.5 | | | | | |
| E-3.6 | | | | | |
| E-4 | Contractual Services | | | | |
| E-4.1 | Legal | \$7,500 | \$7,500 | \$2,000 | \$2,000 |
| E-4.2 | Accounting/Auditing | \$27,000 | \$31,000 | \$16,000 | \$16,000 |
| E-4.3 | Other (Specify) | | | | |
| E-4.4 | <u>Engineering</u> | \$40,000 | \$5,000 | \$5,000 | \$5,000 |
| E-4.5 | | | | | |
| E-4.6 | | | | | |
| E-5 | Other Administrative Expenses | | | | |
| E-5.1 | Office Supplies | \$500 | \$500 | | |
| E-5.2 | Office equipment, rent & repair | \$500 | \$500 | | |
| E-5.3 | Education | \$500 | \$500 | \$500 | \$500 |
| E-5.4 | Registrations | \$500 | \$500 | \$500 | \$500 |
| E-5.5 | Other (Specify) | | | | |
| E-5.6 | <u>Postage</u> | \$1,000 | \$750 | \$350 | \$350 |
| E-5.7 | <u>Permits</u> | \$500 | \$500 | \$500 | \$500 |
| E-5.8 | <u>see additional details</u> | \$2,850 | \$23,150 | \$1,625 | \$1,625 |
| E-6 | TOTAL ADMINISTRATION | \$115,850 | \$104,900 | \$58,475 | \$58,475 |

Proposed Budget

Snake River Sporting Club Improvement & Service Distr

FYE 6/30/2020

| OPERATIONS BUDGET | | | |
|-------------------|--|-----------------------|------------------------|
| | | | |
| | | 2017-2018 Actual | 2018-2019 Estimated |
| | | 2019-2020 Proposed | Pending Approval |
| E-7 | Personnel Services | | |
| E-7.1 | Wages--Operations | \$27,500 | \$27,500 |
| E-7.2 | Service Contracts | | |
| E-7.3 | Other (Specify) | | |
| E-7.4 | Water Master | \$19,500 | \$19,500 |
| E-7.5 | | | |
| E-7.6 | | | |
| E-8 | Travel | | |
| E-8.1 | Mileage | \$500 | \$500 |
| E-8.2 | Other (Specify) | | |
| E-8.3 | Hotels | | \$500 |
| E-8.4 | Meals | | \$300 |
| E-8.5 | | | |
| E-9 | Operating supplies (List) | | |
| E-9.1 | Util: Electric | \$8,000 | \$8,500 |
| E-9.2 | Util: Tel/ Internet | \$600 | \$300 |
| E-9.3 | Signage Repair | \$2,000 | \$2,000 |
| E-9.4 | Water Testing | \$20,000 | \$15,000 |
| E-9.5 | see additional details | \$4,000 | \$3,000 |
| E-10 | Program Services (List) | | |
| E-10.1 | Light Maintenance | \$1,200 | \$1,200 |
| E-10.2 | Repairs: Sewer | \$10,000 | \$35,000 |
| E-10.3 | Bridge Maintenance | \$30,000 | \$15,000 |
| E-10.4 | Repairs: Infrastructure | \$1,200 | \$1,200 |
| E-10.5 | see additional details | \$3,000 | \$3,000 |
| E-11 | Contractual Arrangements (List) | | |
| E-11.1 | Snow Removal | \$55,000 | \$55,000 |
| E-11.2 | Weed Controle Roadside | \$20,000 | \$20,000 |
| E-11.3 | Grounds Maintenance | \$30,000 | \$30,000 |
| E-11.4 | Maintenance: Trees | \$10,000 | \$10,000 |
| E-11.5 | see additional details | \$20,000 | \$20,000 |
| E-12 | Other operations (Specify) | | |
| E-12.1 | Water System Maintenanc | \$10,000 | \$40,000 |
| E-12.2 | Road Maintenance | \$15,000 | \$15,000 |
| E-12.3 | Pond and Stream Maint | \$15,000 | \$15,000 |
| E-12.4 | Traffic Monitoring | \$5,000 | \$5,200 |
| E-12.5 | | | |
| E-13 | TOTAL OPERATIONS | \$307,500 | \$342,700 |
| | | \$425,200 | \$425,200 |

Proposed Budget

Snake River Sporting Club Improvement & Service Distr

FYE 6/30/2020

INDIRECT COSTS BUDGET

| | | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|-------------|---------------------------------|--|---------------------|------------------------|-----------------------|---------------------|
| E-14 | Insurance | | | | | |
| E-14.1 | Liability | | \$675 | \$675 | | |
| E-14.2 | Buildings and vehicles | | \$750 | \$750 | | |
| E-14.3 | Equipment | | | | | |
| E-14.4 | Other (Specify) | | | | | |
| E-14.5 | Bridge | | \$500 | | \$24,000 | \$24,000 |
| E-14.6 | <u>Directors & Officers</u> | | \$1,000 | \$1,000 | | |
| E-14.7 | | | | | | |
| E-15 | Indirect payroll costs: | | | | | |
| E-15.1 | FICA (Social Security) taxes | | | | | |
| E-15.2 | Workers Compensation | | | | | |
| E-15.3 | Unemployment Taxes | | | | | |
| E-15.4 | Retirement | | | | | |
| E-15.5 | Health Insurance | | | | | |
| E-15.6 | Other (Specify) | | | | | |
| E-15.7 | | | | | | |
| E-15.8 | | | | | | |
| E-15.9 | | | | | | |
| E-17 | TOTAL INDIRECT COSTS | | \$2,925 | \$2,425 | \$24,000 | \$24,000 |

DEBT SERVICE BUDGET

| | | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|------------|---------------------------|--|---------------------|------------------------|-----------------------|---------------------|
| D-1 | Debt Service | | | | | |
| D-1.1 | Principal | | \$5,111 | \$10,652 | | |
| D-1.2 | Interest | | \$21,099 | \$41,768 | | |
| D-1.3 | Fees | | \$9,219 | | | |
| D-2 | TOTAL DEBT SERVICE | | \$35,429 | \$52,420 | \$0 | \$0 |

Proposed Budget

Snake River Sporting Club Improvement & Service Dis
NAME OF DISTRICT/BOARD

FYE 6/30/2020

GENERAL FUNDS

| | | End of Year | Beginning | Beginning | |
|------------|---|---------------------|------------------------|-----------------------|---------------------|
| | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
| C-1 | Balances at Beginning of Fiscal Year | | | | |
| C-1.1 | General Fund Checking Account Balance | | \$0 | \$67,000 | \$67,000 |
| C-1.2 | Savings and Investments Account Balance | | \$0 | | |
| C-1.3 | General Fund CD Balance | | \$0 | | |
| C-1.4 | All Other Funds | | \$0 | | |
| C-1.5 | Reserves (From Below) | \$0 | \$0 | \$0 | \$0 |
| C-1.6 | Total Estimated Cash and Investments on Hand | \$0 | \$0 | \$67,000 | \$67,000 |
| C-2 | General Fund Reductions: | | | | |
| C-2.1 | a. Unpaid bills at FYE | | | | |
| C-2.2 | b. Reserves | \$0 | \$0 | \$0 | \$0 |
| C-2.3 | Total Deductions (a+b) | \$0 | \$0 | \$0 | \$0 |
| C-2.4 | Estimated Non-Restricted Funds Available | \$0 | \$0 | \$67,000 | \$67,000 |

SINKING & DEBT SERVICE FUNDS

| | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|------------|---|---------------------|------------------------|-----------------------|---------------------|
| C-3 | | | | | |
| C-3.1 | Beginning Balance in Reserve Account (end of previous year) | | \$0 | \$0 | |
| C-3.2 | <i>Date of Reserve Approval in Minutes:</i> _____ | | | | |
| C-3.3 | Amount to be added to the reserve | | | | |
| C-3.4 | <i>Date of Reserve Approval in Minutes:</i> _____ | | | | |
| C-3.5 | SUB-TOTAL | \$0 | \$0 | \$0 | \$0 |
| C-3.6 | Identify the amount and project to be spent | | | | |
| C-3.7 | a. _____ | | | | |
| C-3.8 | b. _____ | | | | |
| C-3.9 | c. _____ | | | | |
| C-3.10 | <i>Date of Reserve Approval in Minutes:</i> _____ | | | | |
| C-3.11 | TOTAL CAPITAL OUTLAY (a+b+c) | \$0 | \$0 | \$0 | \$0 |
| C-3.12 | Balance to be retained | \$0 | \$0 | \$0 | \$0 |

RESERVES

| | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|------------|---|---------------------|------------------------|-----------------------|---------------------|
| C-4 | | | | | |
| C-4.1 | Beginning Balance in Reserve Account (end of previous year) | | \$0 | \$0 | |
| C-4.2 | <i>Date of Reserve Approval in Minutes:</i> _____ | | | | |
| C-4.3 | Amount to be added to the reserve | | | | |
| C-4.4 | <i>Date of Reserve Approval in Minutes:</i> _____ | | | | |
| C-4.5 | SUB-TOTAL | \$0 | \$0 | \$0 | \$0 |
| C-4.6 | Identify the amount and project to be spent | | | | |
| C-4.7 | a. _____ | | | | |
| C-4.8 | b. _____ | | | | |
| C-4.9 | c. _____ | | | | |
| C-4.10 | <i>Date of Reserve Approval in Minutes:</i> _____ | | | | |
| C-4.11 | TOTAL OTHER RESERVE OUTLAY (a+b+c) | \$0 | \$0 | \$0 | \$0 |
| C-4.12 | Balance to be retained | \$0 | \$0 | \$0 | \$0 |

BOND FUNDS

| | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|------------|---|---------------------|------------------------|-----------------------|---------------------|
| C-5 | | | | | |
| C-5.1 | Beginning Balance in Reserve Account (end of previous year) | | \$0 | \$0 | |
| C-5.2 | <i>Date of Reserve Approval in Minutes:</i> _____ | | | | |
| C-5.3 | Amount to be added to the reserve | | | | |
| C-5.4 | <i>Date of Reserve Approval in Minutes:</i> _____ | | | | |
| C-5.5 | SUB-TOTAL | \$0 | \$0 | \$0 | \$0 |
| C-5.6 | Identify the amount and project to be spent | | | | |
| C-5.7 | <i>Date of Reserve Approval in Minutes:</i> _____ | | | | |
| C-5.8 | Balance to be retained | \$0 | \$0 | \$0 | \$0 |
| C-5.9 | TOTAL TO BE SPENT | \$0 | \$0 | \$0 | \$0 |

