

Regular Board Meeting
Jackson/Teton County Housing Authority
Teton County Old Library
320 S. King St.
Jackson, WY

July 3, 2019
10:00 A.M.



1. Call to Order
2. Pronouncement of Quorum
3. Public Comment
4. Approval of Regular Meeting Minutes for June 5, 2019 and Special Meeting Minutes for June 11, 2019.
5. Review of May Financials & Staff Update
6. Melody Ranch Townhomes Update
7. Housing Department Rules and Regulations Clean-up – Update
8. Authority to Sign for Closing – 36 Pine Glades Drive
9. Matters from Staff
10. Matters from Board
11. Adjourn

Jackson/Teton County Housing Authority
Meeting Minutes
June 5, 2019
Teton County Old Library

The regular meeting of the Jackson/Teton County Housing Authority Board was called to Order on June 5, 2019 at 2:01pm in the Conference Room of the Teton County Old Library building at 320 S. King Street, Jackson, Wyoming. Attendees were Matt Faupel, Amy Robinson, Annie Droppert, John Graham, April Norton, Julia Johari, and Stacy Stoker.

Pronouncement of Quorum

Board Chair, Matt Faupel and Vice Chair, Amy Robinson and Clerk, Annie Droppert were present. Housing Authority Board Chair, declared a quorum.

Public Comment

No Public Comments

Melody Ranch Townhomes Update

Staff let the Board know that at the time of writing this memo, the Melody Ranch Townhomes issue is scheduled to be discussed at the June 3, 2019 JIM. No action was taken.

36 Pine Glades Drive – Amendment and Restatement Restriction

At the May 1, 2019 Housing Authority Board meeting, the Board voted to buy this unit and resell it at a higher price. This item is the new Workforce Ownership Housing Restriction that will be recorded on the unit to bring it in line with the standard restriction templates. No action was taken.

Housing Department Rules and Regulations Clean-up - Update

The Housing Department Rules and Regulations Clean-up is currently scheduled for the July 1 JIM. Staff has requested a Special Meeting for this item as it will need more than one hour for the elected officials to discuss. No action was taken.

Matters from Staff:

Restriction Template Update Westview Townhomes has requested some changes to the restriction templates. The changes would allow the developer to own the units until they are sold. The changes would also allow a construction loan to be a "Qualified Mortgage". A short discussion took place. No action was taken.

Adjourn

Matt Faupel moved to adjourn the meeting at 2:18pm. Amy Robison seconded. The motion passed unanimously.

Respectfully Submitted:

Annie Droppert, Clerk

Approved by the Board of Housing Authority Commissioners as evidenced by their signatures below:

Matt Faupel Date _____
Chair

Amy Robinson Date _____
Vice Chair

Annie Droppert Date _____
Clerk

Jackson/Teton County Housing Authority
Meeting Minutes
June 11, 2019
Teton County Old Library

The special meeting of the Jackson/Teton County Housing Authority Board was called to Order on June 11, 2019 at 2:02pm in the Conference Room of the Teton County Old Library building at 320 S. King Street, Jackson, Wyoming. Attendees were Matt Faupel, Amy Robinson, Annie Droppert, John Graham, Julia Johari, and Stacy Stoker.

Pronouncement of Quorum

Board Chair, Matt Faupel and Vice Chair, Amy Robinson and Clerk, Annie Droppert were present. Housing Authority Board Chair, declared a quorum.

Public Comment

No Public Comments

36 Pine Glades Drive – Buy Sell Agreement

The purpose of this item was for the Board to approve and sign a contract to purchase 36 Pine Glades Drive from the current owner. A short discussion occurred.

Motion

Amy Robinson moved to approve entering into the contract for the purchase of sale of the residential real estate for the purchase of 36 Pine Glades Drive as proposed by Staff. The motion was seconded by Annie Droppert. The motion was approved unanimously.

Adjourn

Amy Robinson moved to adjourn the meeting at 2:05pm. Matt Faupel seconded. The motion passed unanimously.

Respectfully Submitted:

Annie Droppert, Clerk _____

Approved by the Board of Housing Authority Commissioners as evidenced by their signatures below:

Matt Faupel Date _____
Chair

Amy Robinson Date _____
Vice Chair

Annie Droppert Date _____
Clerk



MEMO

TO: Jackson/Teton County Housing Authority Board
FROM: Housing Department Staff
DATE: June 24, 2019
SUBJECT: Monthly Staff Update

Database – The Housing Department’s database continues to be updated. Several revisions are being done to help staff with tracking data, running reports, etc. It is being linked to our Online Intake Form so that data is easier to track.

Sales and Rentals – Year-to-Date Stats, January 1 to May 29, 2019:

- 7 homes sold/closed to date
- 1 household qualified, pending buyer mtg to go under contract
- 1 home for sale in the buyback program, under contract
- 1 home for sale as a Business Option, application received, pending qualification
- 1 rental unit applicant selected in qualification process

The chart below shows the stats requested by the Board for weighted drawings.

Unit	Bedrooms	Total Applicants	Average Points	Selected Household Points	Status
Unit 46 Millward	3	9 (No Dogs)	10	10 entries Picked on 1	Closed
Unit 19 Melody Ranch	2	8	6	10 entries Picked on 1	Closed
Unit 205 199 East Pearl	1	37	2	10 entries Picked on 3	Closed
Unit 14 Sage Meadows	2 + loft	HA purchased	NA	NA	Closed
Unit 202 Grove rentals	2	5	10	5 entries Picked on 1	moved in
Unit 307 Grove rentals	1	5	6	6 entries Picked on 1	moved in

Unit 35 810 West	2	26	6	10 entries picked on 1	Closed
Unit 14 Sage Meadows	2	3	6	7 entries picked on 1	Closed
Unit 210 Grove Rentals	2	9	4	4 entries picked on 3	Qualified
Unit 13 Homesteads at TV	3	1	NA	NA	Pending Qualification
Unit 4 Spruce Townhomes	3	HA Purchase	NA	NA	Under contract, closing 7/16
Unit 32 Millward	3 +	7	6	5 entries picked on 4	Qualified, pending buyer mtg
Unit 7 Raver Condominiums	1	2	7	7 entries picked on 3	Both applicants turned unit down
Unit 208 Grove Rentals	2 +	8	4	10 entries picked on 6	Qualification pending
Unit 107 Pearl at Jackson	1	11	4	10 entries picked on 4	Closed

Listed below are the families who have been chosen in drawings this year and have either closed or are in the process of purchasing their new home.

- Sonia Susano Hernandez and Arraon Rameriz + 2 children
 - Sonia works at Children’s Learning Center. Aaron works at Mountain Top Tile and Tasker Care.
 - 3-bedroom, 2-bathroom unit.
 - Closed
- KC and Mary Bess + 2 Children
 - KC works at Mad River and Mary works at JH Wildlife Safaris
 - 2-bedroom, 2-bathroom unit
 - Closed
- Nate Siegler
 - Nate is a caretaker for Brittenham Lodge
 - 1-bedroom unit
 - Closed
- Blake & Bailey Morley + 1 child
 - Blake works as General Manager at Blue Spruce and Bailey is a Villa Rental Coordinator at Clear Creek Group
 - 2-bedroom unit
 - Closed
- Wesley & Stefanie Womack + 2 children
 - Wes & Stefanie are Engineers at Epsilon Tech
 - 2-bedroom + loft unit

- Closed
- Janet Romero and David Morillon Torija + one child
 - Janet works at Saint John's Medical Center and David works at Lucky's Market
 - 2-bedroom plus unit
 - Moved in
- Cataline Garcia Hernandez + one child
 - Cataline works at Stitch Upholstery as a seamstress
 - 1-bedroom unit
 - Moved in
 - Alex ander Charintsev & Lizbeth Perez Garcia + 1 child Alex works for Dubbe Architects and Lizbeth works ar St. Johns
 - 2-bedroom unit
- household qualified, moving mid-August Maureen Murphy
 - JH Camber of Commerce
 - 1-bedroom unit
 - Closed
- Elizabeth Ricciardi and Thomas Deltz + 2 children
 - Beth is a photographer and Thom works at Flynn Irrigation and JHMR
 - 3-beroom unit
 - Estimated closing August 28th
- Rosslyn and Shelby Read
 - Rosslyn works at Climb WY and Shelby works at Community Foundation
 - 3-bedroom unit
 - Estimated move in August. 2019
- Pemba Sherpa and Nim Sherpa + 1 child
 - Pemba and Nim are self-employed landscapers and cleaners
 - 2-bedroom + unit
 - Qualification pending, estimated move in August

Town and County Employee Housing Programs: Teton County currently owns 15 housing units that they use for housing their employees. The Housing Department has worked with the County on their employee rental units since the program's inception in 2008. The Housing Department began working with the Town of Jackson on their soon to be 50 housing units in May of 2019. This work includes collecting initial rent and security deposits, tracking rents, inspecting units upon move-out to ensure they are clean and ready for a new tenant, signing leases, and showing units to potential tenants.

Town of Jackson Employee Rentals 5/1/19 to present – 11 units have been rented to Town employees since May 1st

Teton County Employee Rentals 1/1/19 to present – 7 units have been rented to County employees since January 1st

Grove Phase 2 Warrantees –To date, the Grove Phase 2 warranty issues have been resolved.

Grove Phase 1 Lease Renewals – Requalification of tenants at The Grove began in May with lease renewals taking place September 1. This involves collecting employment and income verification from all 20 tenants at The Grove. All tenants have been qualified for 2019.

Employee/Affordable Rental Housing Verification –The owners of these units are required to annually verify the units are being rented to employees working in Teton County. Recently approved standardized restriction templates are now in use for new units. There are currently 521 total Employee/Workforce/Affordable Rental units.

- 258 existing units have been contacted for the 2018-2019 annual verification. 192 qualified employee verifications have been received, some include both summer/winter or dorm employee verifications.
- Old West Cabins – Waiting on 1 verification of income.
- Hillside Business Phase 2, Unit 607. County Attorney indicates the owners did not pick up the verification documents. Will call them and draft a violation letter.
- Ranches at Spring Creek – new owner contends that old owner indicated the development plans requiring the EH units were never completed. Reviewing with Planning/Building.

Sunset Clause Releases – There were a total of 99 units that have a sunset clause restriction in Housing Department inventory. Since 2017, 20 have expired. 19 more are set to expire starting in July 2019, 10 are due to expire in 2020, and two in 2021. Two Certificates of Release have been drafted. One has been recorded and one is pending.

Request to Rent/Leave of Absence - Two previous requests have expired and the homeowners have returned to their homes.

Request for Exception – Three new Request for Exceptions have been received. Two for occupancy and one for employment.

Qualified Mortgage Request – Seven qualified mortgage requests have been received to date in 2019. One request was withdrawn.

Employment-Based/Workforce Ownership Requalification's – All units have been requalified for 2018.

Proof of Insurance – All affordable homes are being asked to provide proof of insurance on their homes. Nineteen (19) of 33 developments have been sent requests. Declaration pages continue to filter in.

Violations – The Housing Department received 4 violation reports since the last HAB meeting. Two have resulted in Exception Requests. One is actively pursuing remedy and one is pending further investigation.

Online Systems – Applicants now have the ability to upload documents online. Staff has requested that Greenwood Mapping begin working on giving owners of restricted units the ability to upload verification documents online as well. This ability will help the Department's efforts in compliance. Eventually, we will also have the ability to allow people to enter a drawing online. This is more complicated because documentation must be approved before a drawing is entered. Staff has given greater priority to the compliance side of online verification.

Spanish-Language Outreach – The majority of Housing Department documents have been translated into Spanish. There is a person working for the Town of Jackson who has generously been helping us with this project. However, we may need to outsource some of this work. We are also working on translating the How to Sell and How to Buy booklets. The Housing Department is partnering with Teton County Park & Rec. Housing information will be available with staff onsite to answer questions in both English and Spanish at their next community “Movie Night” event in July.

174 N. King – This project was awarded to Westmount. Westmount and the Housing Authority have applied for Low Income Housing Tax Credits (LIHTC) to help fund this development. We will know in July whether the Tax Credits will be rewarded.

440 W. Kelly – This project was awarded to Roller/Tack/Shaw development team. On June 12th, the developer presented two revised designs during an open house for the project. The elected officials will consider a design option at their July 22, 2019 Special Joint Information Meeting.

Annual Report – The final touches are being added to the Annual Report. We expect to have it out by July 5, 2019

Housing Portfolio – The Deed Restricted Housing Portfolio is a booklet containing information on deed restricted housing in Teton County. It is expected to be completed and published by the end of July.

JACKSON/TETON COUNTY HOUSING AUTHORITY

Balance Sheet

As of May 31, 2019

	May 31, 19	Apr 30, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
FIB - Administration	679,656.55	153,419.24	526,237.31
FIB - Millward Ground Lease	132,453.67	132,393.67	60.00
Total Checking/Savings	812,110.22	285,812.91	526,297.31
Accounts Receivable			
Ground Lease Receivables	12,183.63	25,444.15	(13,260.52)
Total Accounts Receivable	12,183.63	25,444.15	(13,260.52)
Other Current Assets			
Inventory	0.00	575,267.00	(575,267.00)
Total Other Current Assets	0.00	575,267.00	(575,267.00)
Total Current Assets	824,293.85	886,524.06	(62,230.21)
Fixed Assets			
Buildings & Improvements			
260 West Broadway	1,391,040.08	1,391,040.08	0.00
Accumulated Depreciation	(621,234.82)	(621,234.82)	0.00
The Grove Phase I	6,776,024.29	6,776,024.29	0.00
Total Buildings & Improvements	7,545,829.55	7,545,829.55	0.00
Furniture, Fixtures & Equipment	22,024.69	22,024.69	0.00
Land & Projects			
440 West Kelly Avenue	1,703,568.00	1,703,568.00	0.00
575 East Hall Avenue	1,159,017.60	1,159,017.60	0.00
Hall Street	2,565,214.22	2,565,214.22	0.00
Millward Neighborhood	1,412,795.50	1,412,795.50	0.00
Mountain View Meadows	450,000.00	450,000.00	0.00
Rains Property	2,002,815.01	2,002,815.01	0.00
The Grove	3,385,000.00	3,385,000.00	0.00
Wilson Meadows	353,080.00	353,080.00	0.00
Total Land & Projects	13,031,490.33	13,031,490.33	0.00
Total Fixed Assets	20,599,344.57	20,599,344.57	0.00
Other Assets			
Allowance for Doubtful Accounts	(273,481.00)	(273,481.00)	0.00
Snow King Apts. Int. Receivable	3,481.00	3,481.00	0.00
Snow King Apts. Note Receivable	270,000.00	270,000.00	0.00
Total Other Assets	0.00	0.00	0.00
TOTAL ASSETS	21,423,638.42	21,485,868.63	(62,230.21)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	4,696.11	3,976.61	719.50
Total Accounts Payable	4,696.11	3,976.61	719.50
Other Current Liabilities			
Current Portion of LTD	112,000.00	112,000.00	0.00
Escrow Payable	10,000.00	10,176.68	(176.68)
Security Deposits	53,754.58	53,754.58	0.00
Total Other Current Liabilities	175,754.58	175,931.26	(176.68)
Total Current Liabilities	180,450.69	179,907.87	542.82

JACKSON/TETON COUNTY HOUSING AUTHORITY

Balance Sheet

As of May 31, 2019

	May 31, 19	Apr 30, 19	\$ Change
Long Term Liabilities			
Current Portion of LT Debt	(112,000.00)	(112,000.00)	0.00
Note Payable - FIB(6348)	2,625,637.11	2,635,661.07	(10,023.96)
Total Long Term Liabilities	2,513,637.11	2,523,661.07	(10,023.96)
Total Liabilities	2,694,087.80	2,703,568.94	(9,481.14)
Equity			
Retained Earnings	16,367,274.23	16,367,274.23	0.00
Net Income	2,362,276.39	2,415,025.46	(52,749.07)
Total Equity	18,729,550.62	18,782,299.69	(52,749.07)
TOTAL LIABILITIES & EQUITY	21,423,638.42	21,485,868.63	(62,230.21)

JACKSON/TETON COUNTY HOUSING AUTHORITY

Profit & Loss by Class

May 2019

	Administration	Broadway	Housing Supply	Millward	The Grove	TOTAL
Ordinary Income/Expense						
Income						
Facilitation Fee	4,876.20	0.00	0.00	0.00	0.00	4,876.20
Real Estate Sales	0.00	0.00	500,000.00	0.00	0.00	500,000.00
Rent Income	0.00	19,381.02	2,700.00	1,515.00	31,458.58	55,054.60
Total Income	4,876.20	19,381.02	502,700.00	1,515.00	31,458.58	559,930.80
Cost of Goods Sold						
Cost of Goods Sold	0.00	0.00	576,630.00	0.00	0.00	576,630.00
Total COGS	0.00	0.00	576,630.00	0.00	0.00	576,630.00
Gross Profit	4,876.20	19,381.02	(73,930.00)	1,515.00	31,458.58	(16,699.20)
Expense						
Bank Charges	0.00	0.00	10.00	0.00	0.00	10.00
Dues & Subscriptions	0.00	0.00	35.65	0.00	0.00	35.65
Insurance	0.00	(108.23)	0.00	0.00	0.00	(108.23)
Management Fees	0.00	0.00	0.00	0.00	2,621.75	2,621.75
Office Supplies	44.02	0.00	0.00	0.00	0.00	44.02
Professional Fees	2,855.00	0.00	0.00	0.00	0.00	2,855.00
Rent(Ground Lease Fee)	0.00	12,746.90	0.00	0.00	0.00	12,746.90
Repairs & Maintenance	0.00	292.50	2,000.00	0.00	1,875.25	4,167.75
Taxes & Licenses	0.00	(155.86)	430.50	0.00	0.00	274.64
Utilities	0.00	328.42	66.28	0.00	2,780.43	3,175.13
Total Expense	2,899.02	13,103.73	2,542.43	0.00	7,277.43	25,822.61
Net Ordinary Income	1,977.18	6,277.29	(76,472.43)	1,515.00	24,181.15	(42,521.81)
Other Income/Expense						
Other Income						
Interest Income	45.89	0.00	0.00	15.74	0.00	61.63
Other Income	0.00	0.00	0.00	0.00	100.00	100.00
Total Other Income	45.89	0.00	0.00	15.74	100.00	161.63
Other Expense						
Interest Expense	0.00	0.00	0.00	0.00	10,388.89	10,388.89
Total Other Expense	0.00	0.00	0.00	0.00	10,388.89	10,388.89
Net Other Income	45.89	0.00	0.00	15.74	(10,288.89)	(10,227.26)
Net Income	2,023.07	6,277.29	(76,472.43)	1,530.74	13,892.26	(52,749.07)

For Internal Management Use Only

JACKSON/TETON COUNTY HOUSING AUTHORITY

Profit & Loss by Class

July 2018 through May 2019

	Administration	Broadway	Hall	Housing Supply	Millward	The Grove	Wilson Meadows	Wilson Park	TOTAL
Ordinary Income/Expense									
Income									
Facilitation Fee	8,326.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,326.20
Real Estate Sales	0.00	0.00	0.00	500,000.00	0.00	0.00	0.00	0.00	500,000.00
Rent Income	0.00	211,255.47	1,550.00	14,451.03	16,635.00	342,675.58	2,070.00	1,600.00	590,237.08
Total Income	8,326.20	211,255.47	1,550.00	514,451.03	16,635.00	342,675.58	2,070.00	1,600.00	1,098,563.28
Cost of Goods Sold									
Cost of Goods Sold	0.00	0.00	0.00	576,630.00	0.00	0.00	0.00	0.00	576,630.00
Total COGS	0.00	0.00	0.00	576,630.00	0.00	0.00	0.00	0.00	576,630.00
Gross Profit	8,326.20	211,255.47	1,550.00	(62,178.97)	16,635.00	342,675.58	2,070.00	1,600.00	521,933.28
Expense									
Bank Charges	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	10.00
Dues & Subscriptions	0.00	371.25	0.00	173.67	0.00	0.00	0.00	0.00	544.92
Insurance	500.00	3,214.71	0.00	798.57	0.00	7,981.00	0.00	0.00	12,494.28
Management Fees	0.00	0.00	0.00	0.00	0.00	28,189.00	0.00	0.00	28,189.00
Office Supplies	44.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44.02
Professional Fees	37,270.00	2,400.00	0.00	625.00	0.00	5,111.25	0.00	0.00	45,406.25
Rent(Ground Lease Fee)	0.00	140,215.90	0.00	0.00	0.00	0.00	0.00	0.00	140,215.90
Repairs & Maintenance	0.00	9,588.21	0.00	2,000.00	4,560.00	30,507.20	0.00	0.00	46,655.41
Taxes & Licenses	15.00	5,795.70	0.00	101.85	0.00	13,561.60	0.00	0.00	19,474.15
Telephone	0.00	0.00	0.00	0.00	0.00	1,358.65	0.00	0.00	1,358.65
Utilities	0.00	4,189.08	0.00	163.93	0.00	25,107.93	0.00	0.00	29,460.94
Total Expense	37,829.02	165,774.85	0.00	3,873.02	4,560.00	111,816.63	0.00	0.00	323,853.52
Net Ordinary Income	(29,502.82)	45,480.62	1,550.00	(66,051.99)	12,075.00	230,858.95	2,070.00	1,600.00	198,079.76
Other Income/Expense									
Other Income									
Contribs. from Other Entities	0.00	0.00	0.00	2,278,579.37	0.00	0.00	0.00	0.00	2,278,579.37
Interest Income	239.38	0.00	0.00	0.00	165.23	0.00	0.00	0.00	404.61
Other Income	965.67	0.00	0.00	0.00	0.00	1,350.00	0.00	0.00	2,315.67
Total Other Income	1,205.05	0.00	0.00	2,278,579.37	165.23	1,350.00	0.00	0.00	2,281,299.65
Other Expense									
Interest Expense	0.00	0.00	0.00	0.00	0.00	117,103.02	0.00	0.00	117,103.02
Total Other Expense	0.00	0.00	0.00	0.00	0.00	117,103.02	0.00	0.00	117,103.02
Net Other Income	1,205.05	0.00	0.00	2,278,579.37	165.23	(115,753.02)	0.00	0.00	2,164,196.63
Net Income	(28,297.77)	45,480.62	1,550.00	2,212,527.38	12,240.23	115,105.93	2,070.00	1,600.00	2,362,276.39



MEMO

TO: Jackson/Teton County Housing Authority Board
FROM: Stacy Stoker, Housing Manager
DATE: June 26, 2019
SUBJECT: July 3, 2019 Housing Authority Board Agenda

Item 6. Melody Ranch Townhomes

On June 3, 2019 at their Regular JIM, the Jackson Town Council and Teton County Board of County Commissioners voted to raise the value of the eight (8) permanently restricted townhomes at Melody Ranch Townhomes in an amount equal to the actual cost of construction limited to \$150,000 with an additional \$10,000 for costs of relocation of the owners during construction. Staff was directed to work with the owners of market units and units with Sunset Clauses on a case by case basis to purchase restrictions on those units. These will be brought separately before the JIM to be heard and decided.

The next step in this process is for the Melody Ranch Townhomes HOA to assess the owners for the costs of the roof repair and to provide the Housing Department with the method to be used to track costs of construction. New restrictions will then be recorded raising the value of the eight (8) restricted units by \$160,000. The restriction will also outline the process and require a new restriction to be recorded once the roofs have been repaired and actual costs are known. This will set the value that will then begin to appreciate.

The Housing Department has been contacted by a few owners who wish to sell their homes. When the HOA levies the assessment for the roof repair, and the new restrictions have been recorded raising the value, the Housing Department will move forward with the selling process. At closing, the Housing Department will hold \$160,000 from the proceeds to pay the assessment for the roofs. Any remaining funds after the roof repairs will be returned to the new owners.

Item 7. Housing Department Rules and Regulations Clean-up - Update

The Housing Department Rules and Regulations Clean-up is currently scheduled for a JIM Special Meeting on July 17, 2019.

Item 8. Authority to Sign

This item is a request for the Board to approve a resolution that would allow any board member (whoever is available) to sign when the Housing Authority is exercising its authority through the Buy Back Program to purchase back restricted homes and resell them.

RESOLUTION # _____

(Authority to Sign Closing Documents Regarding Purchase of
36 Pine Glades Drive, Jackson, Wyoming)

WHEREAS, the Teton County Housing Authority has entered into a Buy/Sell Agreement with Gerald J. Fasy and Suzanne E. Ertell, husband and wife, the sellers to purchase real and personal property located at 36 Pine Glades Drive in Jackson, Wyoming; and

WHEREAS, the Teton County Housing Authority is authorized to make such a purchase by Teton County Resolution #17-042 and Town of Jackson Resolution #17-025; and

WHEREAS, closing for the property is scheduled for July 16, 2019.

THEREFORE IT IS HEREBY RESOLVED,

Any of the three (3) duly appointed members of the Housing Authority Board, Matt Faupel, Amy Robinson, and Annie Droppert, are authorized to sign any and all closing documents to effectuate the purchase of 36 Pine Glades, Jackson, Wyoming, on behalf of the Teton County Housing Authority Board.

Dated this ____ day of _____, 2018

TETON COUNTY HOUSING AUTHORITY BOARD

Matt Faupel, Chair

Attest:

Annie Droppert, Clerk